



Finance

PERSONAL DEVELOPMENT

PRACTICAL TIPS

1. Talk about money at home

- Try to have open chats about money. Share stories about how you spend, save, or even make mistakes with money. It helps your child feel more confident talking about it too.

2. Help them make a budget

- Show your child how to plan what to do with their money – for example, pocket money or wages from a weekend job. Help them split it into spending, saving and giving.

3. Show why saving matters

- If your child wants something expensive, like a phone, help them save up for it over time. You could set up a savings account together and check it each month.

4. Teach safe banking online

- Explain how to use bank cards and apps safely. Talk about how to spot scams, avoid fake websites and keep passwords safe.

5. Talk about credit and loans

- Help your child understand that borrowing money means paying it back – often with extra charges. Talk about student loans, credit cards and what happens if you can't pay money back on time.