

**Exam Dates and Details:**

GCSE Business is assessed through 100% written examination. There is a lot of content to learn, and lots of specific exam technique to practice for the essays, to ensure students succeed. All exams are 90 marks and 1 hour 45 minutes in length.

Exam 1 - Theme 1 - All of the content learned in Year 10 - Tuesday 14<sup>th</sup> May 2024  
Pages: 1 - 42 in the revision guide.

Exam 2 - Theme 2 - All of the content learned in Year 11 - Wednesday 5<sup>th</sup> June 2024  
Pages: 49 - 85 in the revision guide

**Independent Practice:**

Students should be engaging in independent practice weekly, in addition to homework, using the below resources:

**1. The Revision Guide:**

The revision guide contains all of the content needed to be learned to be successful in the exam. It can be used in the following ways:

- Students study a page, then create a mind map to write down everything they remember. Repeating the process until they have everything down.
- Creating revision flash cards with key content on.
- Self-quizzing by studying a page or two, then creating some key questions. Come back to the questions a while later to see how many can be remembered.
- Parent/Carer quizzing by asking student to study a page then using that same page ask them questions about the content.

**2. Microsoft Teams:**

Every student has access to the class Microsoft Teams page. This can be accessed using the mobile app or via a computer. The page contains a huge number of resources to revise and practice (with answers) including:

- 100s of exam questions for every area of the exam.
- Revision mats for each topic area.
- A digital copy of the textbook with content to revise and practice questions.
- Multiple choice quizzes for every area of the exam.

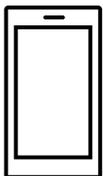
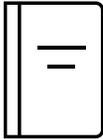
**Commit to Six Revision Classes:**

Extra revision classes take place every Monday in IT5 from 15.00-16.00. It is an opportunity to practice key content and exam technique. In previous years, students who regularly attend the revision consistently exceed their target grade.

**Teacher Contact Details:**

The Business Teachers can be contacted on the below emails:

- *George Hagen* - [george.hagen@murraypark.derby.sch.uk](mailto:george.hagen@murraypark.derby.sch.uk)
- *Siddiqua Khandia* - [siddiqua.khandia@murraypark.derby.sch.uk](mailto:siddiqua.khandia@murraypark.derby.sch.uk)



By the time students sit the exams in May and June, they should know all of the below equations. In each paper, quantitative questions form up to 10 marks which is usually the difference between the next grade

**Total costs**

TC (total cost) = TFC (total fixed costs) + TVC (total variable costs)

**Revenue**

Revenue = price × quantity

**Break even**

Break even point in units =  $\frac{\text{fixed cost}}{\text{sales price} - \text{variable cost}}$

Break even point in costs / revenue = break even point in units × sales price

**Margin of safety**

Margin of safety = actual or budgeted sales – break even sales

**Interest (on loans)**

Interest (on loans) in % =  $\frac{\text{total repayment} - \text{borrowed amount}}{\text{borrowed amount}} \times 100$

**Net cash-flow**

Net cash-flow = cash inflows – cash outflows in a given period

**Opening and closing balances**

Opening balance = closing balance of the previous period

Closing balance = opening balance + net cash-flow

**Gross profit**

Gross profit = sales revenue – cost of sales

**Gross profit margin**

Gross profit margin (%) =  $\frac{\text{gross profit}}{\text{sales revenue}} \times 100$

**Net profit**

Net profit = gross profit – other operating expenses and interest

**Net profit margin**

Net profit margin (%) =  $\frac{\text{net profit}}{\text{sales revenue}} \times 100$

**Average rate of return**

Average rate of return (%) =  $\frac{\text{average annual profit (total profit / no. of years)}}{\text{cost of investment}} \times 100$

Theme 1 equations

Theme 2 equations

