

## AS Level Economics Summer Work

The work covered in this summer assignment will be tested throughout the year and will form part of your A Level exams. The work can be typed or handwritten and must be completed by the first lesson in September. Take care with the structure of your report and ensure that it reads well. This work will be marked when returning to school after summer.

### The Financial Crisis

In 2008 the world experienced a large economic shock. All major economies around the world suffered a financial crisis and started to go into recession.

You are to write a report on the following (at least 800 words):

- How the 2008 financial crisis started
- The impact this had on the UK and the rest of the world
- What economic measures the UK adopted to help the economy to recover
- How it affected the UK's 4 main Economic indicators (you will have to research what these are)
- How the UK is performing now

You could also include the following:

- Your own judgement on whether the measures that the UK used were successful
- How the process of globalisation had an impact on the magnitude of the crisis
- Real life data to support your findings.

Enjoy!

Mrs McMahon