

# Economics



**Exam Board** Edexcel

**Qualification** GCE AS/A Level

**Entry Requirements** GCSE English Language at grade B and GCSE Mathematics at grade B

## Content (Outline of Course)

On this course, you will study Economics through applying economic theory to support analysis of current economic problems and issues. Students on this course will be encouraged to appreciate the relationship between microeconomics and macroeconomics. Subject content includes price determination, opportunity cost, how the macroeconomics works and economic performance. Students will be able to relate what they are learning to the world around them, locally, nationally and internationally.

## Assessment

AS-level is assessed through two papers:

Paper 1 – Introduction to Markets and Market Failure, worth 50%, a 1 hour 30 minute paper.

Paper 2 - The UK Economy - policies and performance, worth 50%, a 1 hour 30 minute paper.

A-level is assessed through three papers:

Paper 1 - Markets and Business Behaviour, worth 35%, a 2 hour paper.

Paper 2 - The National and Global Economy, worth 35%, a 2 hour paper.

Paper 3 - Microeconomics and Macroeconomics, worth 30%, a 2 hour paper.

## Careers Guidance

On this course, students develop skills such as interpreting data, and applying knowledge and theory, and students have to think critically and analytically. In developing these skills, Economics will prepare students for a range of careers or university courses. Of course, the subject lends itself to further studies in economics, business and commerce but will also be useful for further studies in social sciences and engineering. Possible career choices A-level Economics can offer include accountancy, stockbroking, banking and online financial and business-related careers.