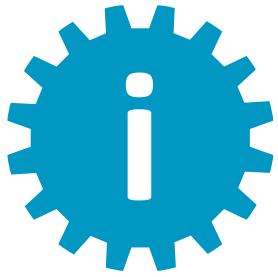


www.gov.uk/studentfinance



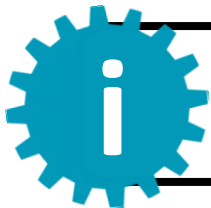


STUDENT FINANCE ENGLAND

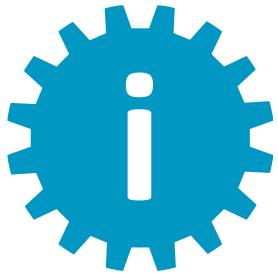
AN INTRODUCTION

Student Finance England (SFE) provide financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you'll have while studying are tuition fees and living costs.
- **There's student finance available to help students with both*.**
- Depending on your circumstances, course and where you study, you may be able to get a range of financial help and support.



*Full-time students. Part-time students can get tuition fee and DSA support from SFE.



SESSION CONTENTS

- Section 1 – What support can you get?
- Section 2 – How do you get it?
- Section 3 – When & how do you repay it?
- Section 4 - Managing your money





SECTION 1

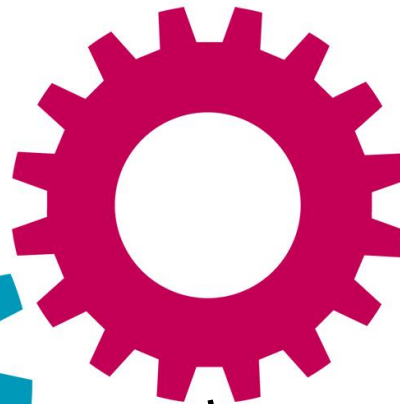
WHAT SUPPORT CAN YOU GET?

FEES, LOANS & EXTRA HELP

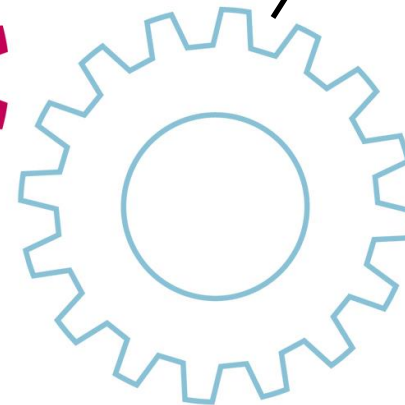


*All 2017/18 policy is subject to Parliamentary approval.

TUITION FEE Loan



Maintenance
Loan



Extra support





HOW MUCH DO YOU KNOW?

TUITION FEES



What's the maximum tuition fee universities or colleges can currently charge new students*?



£9,250



How much of this would you need to pay up front before going to uni or college*?



£0



*Eligible students, living in England and studying at a publicly-funded university or college.



TUITION FEES AND LOANS

AN OVERVIEW

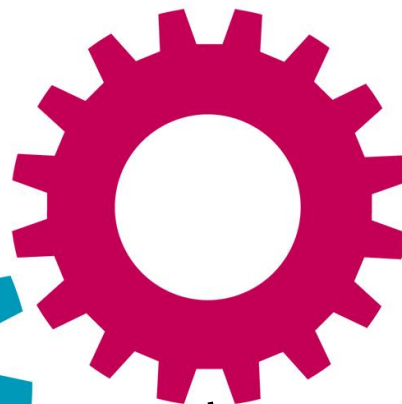
With tuition fees of up to £9,250, how can you afford to go to uni?

- Eligible students **won't** have to pay any tuition fees up front.
- A Tuition Fee Loan is available to cover the fee charged by a university or college.*
- A Tuition Fee Loan doesn't depend on household income.
- SFE pay the Tuition Fee Loan directly to your university or college.
- The loan is repayable, but only when your income is over £21,000 a year.



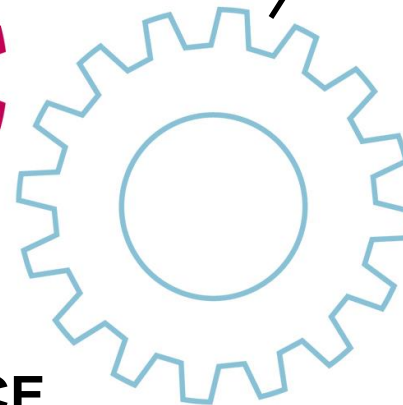
*Up to £9,250 for full-time courses at a publicly-funded uni or college or up to £6,165 for approved courses at private providers.

Tuition Fee Loan



MAINTENANCE
Loan

Extra support





MAINTENANCE LOAN

AN OVERVIEW

A Maintenance Loan is available to help with your living costs while in higher education.

- All eligible students can get some maintenance support.
- The amount of Maintenance Loan you can get depends on where you live and study.
- Maintenance Loan is paid directly into your bank account each term.
- Maintenance Loans have to be paid back but not until you've left university and you're income is over £21,000 a year.





MAINTENANCE LOAN

MAXIMUM LEVELS FOR 2017/18



Parental home

Live at home while you study

Up to
£7,097



Elsewhere

Live away from home & study outside London

Up to
£8,430



London

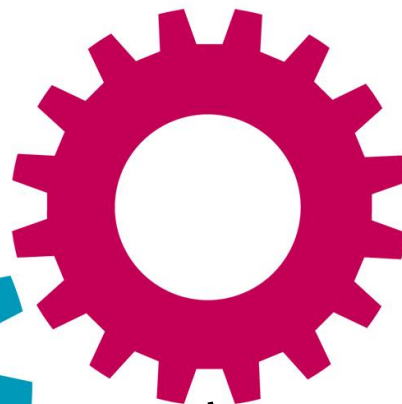
Live away from home & study in London

Up to
£11,002

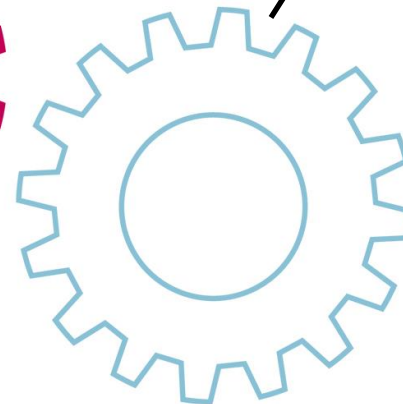


If studying overseas as part of a UK course, Maintenance Loan support is still available; up to £9,654 for 2017/18.

Tuition Fee Loan



Maintenance Loan



EXTRA support





EXTRA SUPPORT

BURSARIES AND SCHOLARSHIPS

Many universities and colleges offer financial support to their students through bursaries and scholarships:

Bursaries:

- linked to personal circumstances and often, household income
- awards can include discounted tuition fees, accommodation or cash

Scholarships:

- linked to academic results or ability in an area such as sport or music
- can be subject specific and are usually limited in numbers



Check university/college websites and ask at open days to see what they offer and how/when to apply....don't miss out!!



EXTRA SUPPORT

Other financial help and support may also be available if you:

- have children or an adult dependent on you
- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty





SECTION 2

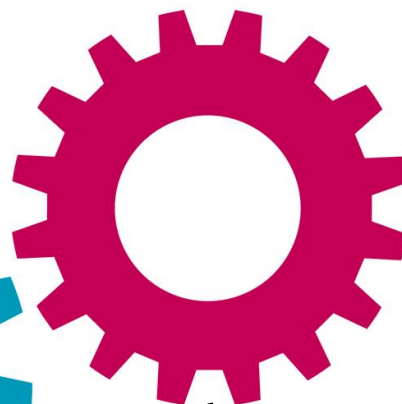
HOW DO YOU GET IT?

APPLICATIONS & INFORMATION



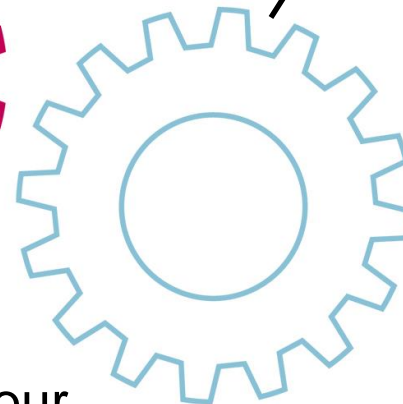
2017/18

You **APPLY** online



We **ASSESS** your application

You get **PAID!**





HOW MUCH DO YOU KNOW?

STUDENT FINANCE APPLICATIONS

Q

What is the easiest way to apply for your student finance?

A

b) Online @ www.gov.uk/studentfinance

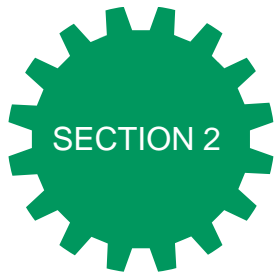
Q

When should you apply for your student finance?

A

c) As soon as possible





STUDENT FINANCE APPLICATIONS

KEY MESSAGE – APPLY EARLY

Each year thousands of students apply late for their finance and have no way to pay for their course or accommodation, some even have to drop out ...don't let that be you!

- Apply online at **gov.uk/studentfinance***
- Apply early to make sure your student finance is ready for the start of your course.
- You don't need a confirmed place at university or college to apply.
- Apply with your preferred choice, you can change details later if required.





*The application window is usually open from Jan-May. You can register on UCAS for updates and information from SFE.



GOV.UK

FOR MORE INFORMATION AND TO APPLY

 GOV.UK

Search 

[Home](#) > [Education and learning](#) > [Student finance](#)

Student finance

1. Overview

2. [New full-time students](#)

3. [Continuing full-time students](#)

4. [Part-time students](#)

5. [EU students](#)

6. [Extra help](#)

7. [Eligibility](#)

8. [Apply](#)

1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Before you apply

You start repaying once you earn over a certain amount. The size of your monthly repayments will depend on how much you earn, not what you owe.

You'll be charged interest on the loan from the day you take it out. The terms and conditions can change.

Student finance

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Repaying your student loan](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

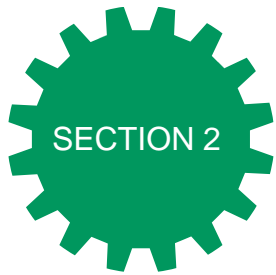
[Student loans: terms and conditions 2016 to 2017 \(PDF, 161KB\) !\[\]\(1bd8a289a90519c9dc7a7d2d5d229a20_img.jpg\)](#)

[The Student Room: repaying your student loan !\[\]\(b35d3e0de65c37d55cc4caf107aef167_img.jpg\)](#)

[Student finance data protection statements !\[\]\(44f08ccd628be0d88a84a65fbd88566a_img.jpg\)](#)

www.gov.uk/studentfinance





SFE ONLINE

FOR MORE INFORMATION AND RESOURCES

The screenshot shows the SFE Online Student Finance Zone website. At the top, there's a navigation bar with links like 'Home', 'Forums', 'GCSE', 'A-level', 'Applying to uni', 'Results & Clearing', 'University', 'Careers & jobs', 'Relationships & health', and 'Student finance'. A search bar is also present. Below the navigation bar, there's a banner for 'The Student Room' and 'Results2016'. The main content area features a large purple banner for 'sfe Student Finance Zone' with the text: 'Whether you're thinking about studying, already a student, or even the parent of a student you can find out everything you need to know about student finance. Brought to you by the Student Loans Company'. Below this banner, there are four buttons: 'Apply now!', 'Clearing made clearer!', 'Still to apply?', and 'Part-time'. A red banner below these buttons says: 'Thinking about going to uni or college this year on a full-time course? Apply now for your student finance.' At the bottom, there are three sections: 'Full-time' (with a pink gear icon and text: 'Find out everything you need to know about student finance for full-time students, including what you can get and how to apply. This section also includes information for parents and partners of students.'), 'Part-time' (with a green gear icon and text: 'Information about what student finance is available for students studying a part-time course.'), and 'Postgraduate Loan' (with a blue background and text: 'Zoom in to the Postgraduate Loan section').





SUPPORTING AN APPLICATION

HOUSEHOLD INCOME

If you're supporting an application for student finance that depends on household income, SFE will need details of your taxable income and National Insurance number.

If you're the parent of a student and live with your partner, they'll also have to give us details of their taxable income and National Insurance number.

Taxable earned income includes*:

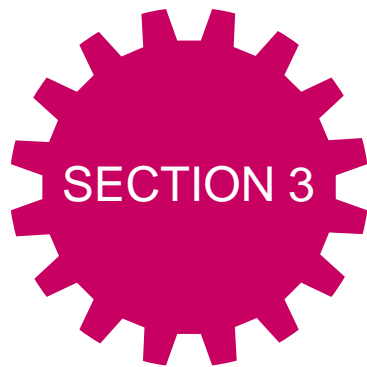
- wages, salaries, tips, and other taxable employee pay
- long-term disability benefits received prior to minimum retirement age
- net earnings from self-employment

Taxable unearned income includes*:

- interest from savings (only the annual summary is required)
- benefits and pensions
- rent from property or a room



*More details/information can be found on the HMRC website:
<http://www.hmrc.gov.uk/incometax/taxable-income.htm>



SECTION 3

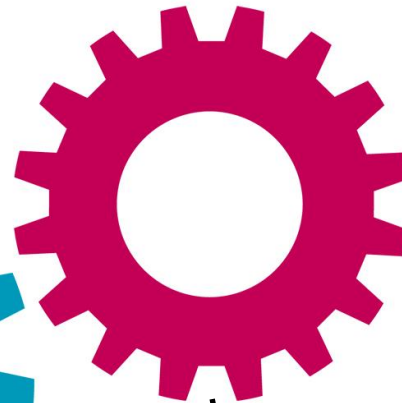
HOW DO YOU REPAY YOUR LOANS?

STUDENT LOAN REPAYMENTS



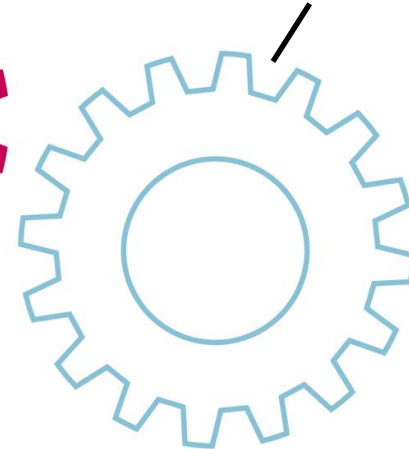
2017/18

The **FACTS**



The **FIGURES**

The **INTEREST**





HOW MUCH DO YOU KNOW?

STUDENT LOAN REPAYMENTS

Q

What will your student loan repayments be based on?

A

a) Your future income

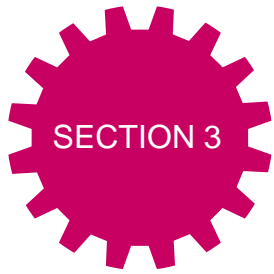
Q

How much do you need to earn before you start to repay?

A

b) £21,000 a year

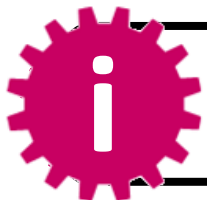




STUDENT LOAN REPAYMENTS

AN OVERVIEW

- You won't make repayments until your income is over **£21,000** a year.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving higher education.
- You'll repay 9% of your income over £21,000 and if you're employed deductions will be made from your pay through the HMRC tax system.*
- If your income falls to £21,000 or below your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.



*If you move/work overseas you will repay 9% of your earnings over the repayment threshold for the country you are living in.



STUDENT LOAN REPAYMENTS

THE FIGURES

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£21,000	£0	£0
£22,000	£1,000	£7
£23,500	£2,500	£18
£27,000	£6,000	£45
£30,000	£9,000	£67

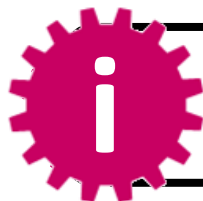


Income
£25,000

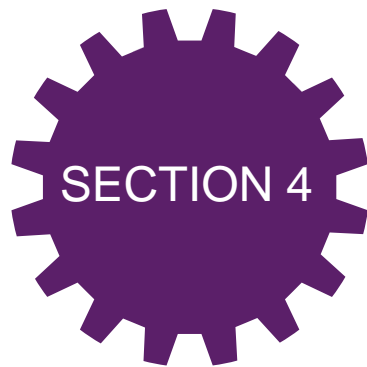
9% Deducted
from?



Monthly
repayment?



Interest is applied to your loan at a maximum rate of RPI +3%
More info can be found on: www.slc.co.uk/repayment



SECTION 4

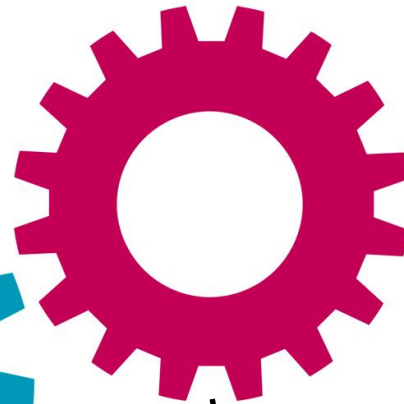
MANAGING YOUR MONEY

MAKE SURE YOU ARE READY FOR HE



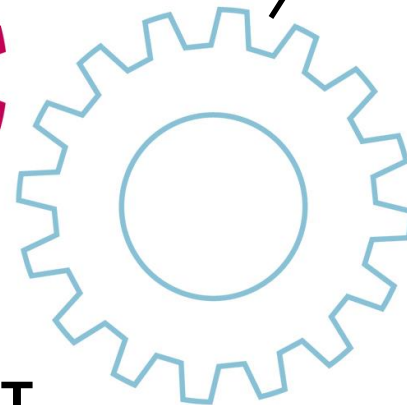
2017/18

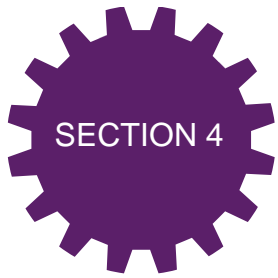
Consider the **COSTS**



Plan a **BUDGET**

Remember **KEY POINTS**





MANAGING YOUR MONEY

CONSIDER THE COSTS

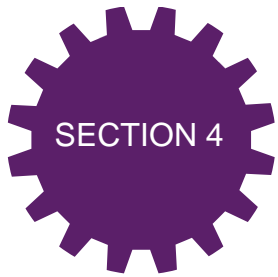
It's important to think about the costs you are likely to face while at uni and how to manage your money.

Remember, you'll get a Maintenance Loan payment each term and you'll need to pay for things like...

- books and other study/course materials
- accommodation, phone bill, food and drink
- sports, leisure and social activities



There will also be costs you may not have thought of yet, such as insurance or a TV Licence...so think about planning a budget!



MANAGING YOUR MONEY

HOW MUCH?

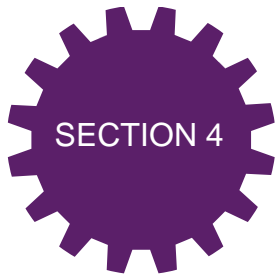


How much does this textbook cost?



How much is an NUS Extra card?





MANAGING YOUR MONEY

HOW MUCH?



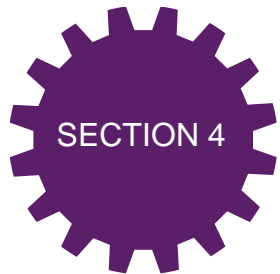
What is the average weekly cost of student accommodation?



But if cooking seems like way too much hard work and effort.....



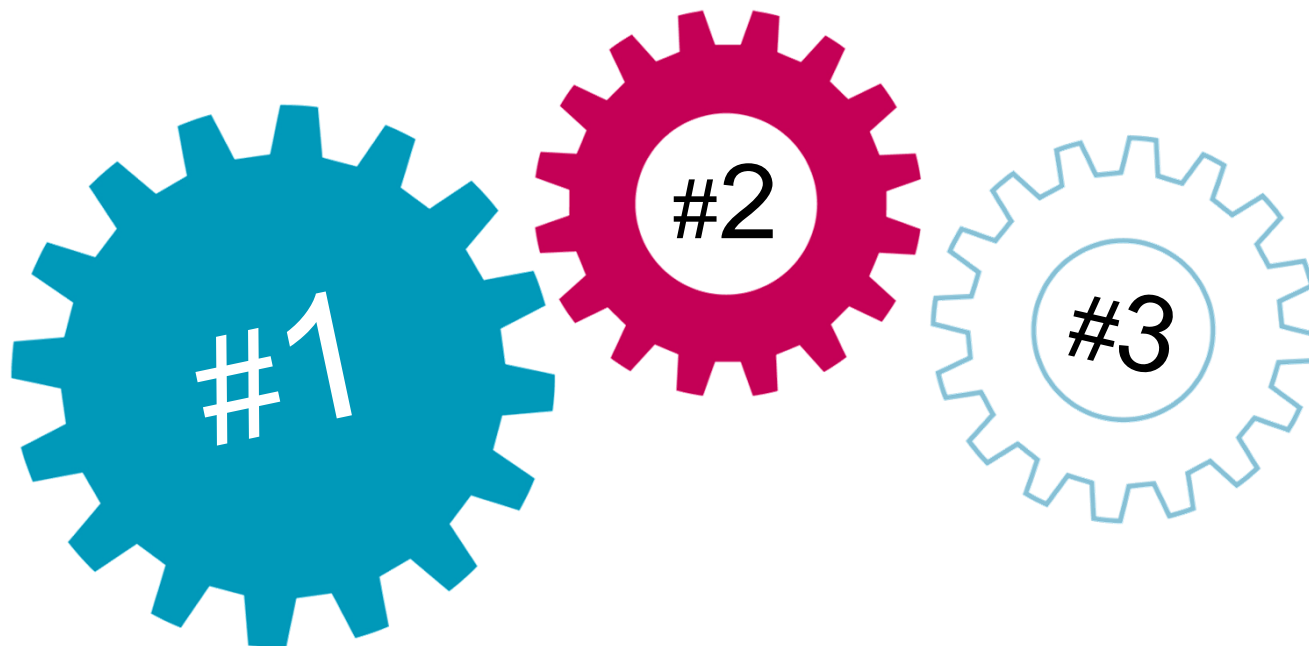
University-owned accommodation (Figures from NUS)
£123.96 including privately-owned student accommodation



NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

We hope you will take away and remember a few of the key points from this session....



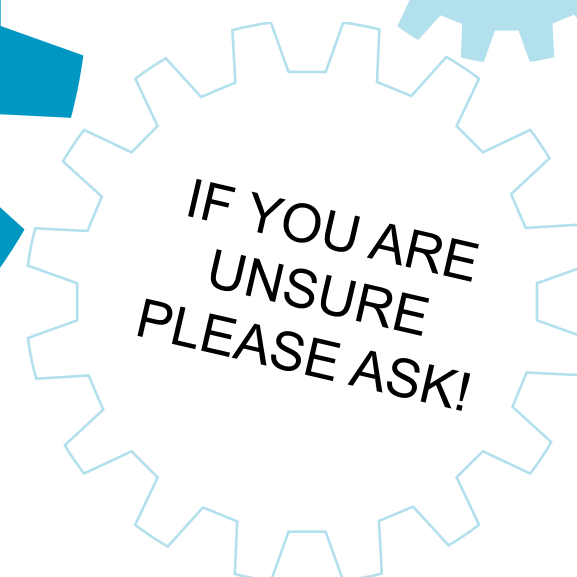


NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

- It's important you make the right university/college and course choice.
- Tuition Fee Loans are available to all eligible students.
- Research all finance available – especially bursaries & scholarships.
- Apply online & on time – no need to wait for a confirmed place.
- **And....** repayments will be linked to your income, not what you owe!





/SF_England



/SFEEngland



/SFEFILM

www.gov.uk/studentfinance

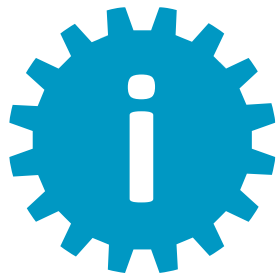


SLC

Student Loans Company



student finance **england**
The student finance experts

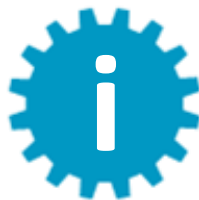


NEED MORE INFORMATION?

REMEMBER SFE IS ONLINE

For further information on student finance and applications go to:

www.gov.uk/studentfinance



For a range of helpful tools and guidance, visit our student finance zone:

www.thestudentroom.co.uk/studentfinance

