



## **Economics Curriculum Information - GCSE**

As students embark on their Economics GCSE, we thought it would be useful to share an overview of the course.

### **In Key Stage 4 Economics:**

We follow the [AQA Economics GCSE](#) course. During Year 10, students will work on the Microeconomics unit titled 3.1 How markets work. This includes the following topics:

- 3.1.1 Economic foundations;
- 3.1.2 Resource allocation;
- 3.1.3 How prices are determined;
- 3.1.4 Production, costs, revenue and profit;
- 3.1.5 Competitive and concentrated markets;
- 3.1.6 Market failure;

During Year 11, students move on to look at Macroeconomics, in the unit titled 3.2 How the economy works. This includes the following topics:

- 3.2.1 Introduction to the national economy;
- 3.2.2 Government objectives;
- 3.2.3 How the government manages the economy;
- 3.2.4 International trade and the global economy;
- 3.2.5 The role of money and financial markets;

Although students will be tested throughout the course, the grade for the subject comes from terminal assessment, which means the two GCSE exams at the end of Year 11. There is no coursework element.

### **Textbooks and resources:**

We have class sets of textbooks which students can use in school. Most resources are shared on the Google Site, where there are also online revision guides and exam papers and example answers. There are also many worksheets and activities on the Google Site to support revision and promote independent study.

### **Homework and assessment:**

Homework of 40 minutes duration will be set weekly and could range from written questions, background reading, self-assessed multiple choice assignments or video case studies.

The purpose may be assessment, to allow students time to consolidate their understanding of work covered at school or to prepare for the content covered in future lessons.

### **Revision:**

Much as revision is useful, even greater importance is applying theory to the real world, so working through exam papers with case studies, model answers and following Business and Economics news is valuable. Links can be found on the Google Site to Quizlet and Seneca which are good methods for reviewing the content.

All resources can be found [on the google site](#) which students have access to.

More information can be found on the [subject area of the school](#) website.

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