



Economics Curriculum Information - A Level

As students embark on their Economics A Level, we thought it would be useful to share an overview of the course.

In Key Stage 5 Economics:

We follow the [AQA Economics](#) course. The lessons are typically split between two teachers, with one focused on Microeconomics and the other one Macroeconomics.

During Year 12, the following topics will be covered:

- Microeconomics
 - 4.1.1 Economic methodology and the economic problem
 - 4.1.2 Individual economic decision making
 - 4.1.3 Price determination in a competitive market
 - 4.1.4 Production, costs and revenue
 - 4.1.8 The market mechanism, market failure and government intervention
- Macroeconomics
 - 4.2.1 The measurement of macroeconomic performance
 - 4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand / aggregate supply
 - 4.2.3 Economic performance
 - 4.2.5 Fiscal policy and supply-side policies

Then in Year 13, we will cover:

- Microeconomics
 - 4.1.4 Production, Cost and Revenue
 - 4.1.5 Perfect competition, imperfectly competitive markets and monopoly
 - 4.1.6 The labour market
 - 4.1.7 The distribution of income and wealth: poverty and inequality
- Macroeconomics
 - 4.2.5 Fiscal policy and supply-side policies
 - 4.2.6 The international economy
 - 4.2.4 Financial markets and monetary policy

Although students will be tested throughout the course, the grade for the subject comes from terminal assessment, which means the three A level papers taken at the end of Year 13. There is no coursework element.

Textbooks and resources:

Students will be issued a textbook at the start of the course from the school library. Most resources are shared on the Google Site, where there are also online revision guides and exam papers and example answers. There are also many worksheets and activities on the Google Site to support revision and promote independent study.

Homework and assessment:

Homework will be set weekly and could range from written questions, background reading, self-assessed multiple choice assignments or video case studies. The purpose may be assessment, to allow students time to consolidate their understanding of work covered at school or to prepare for the content covered in future lessons.

Revision:

Much as revision is useful, even greater importance is applying theory to the real world, so working through exam papers with case studies, model answers and following Business and Economics news is valuable. Links can be found on the Google Site to Quizlet and Seneca which are good methods for reviewing the content.

All resources can be found [on the Google Site](#) which students have access to.

More information can be found on the [subject area of the school](#) website.

If you have any queries, please contact Mr Morris, Head of Business & Economics, at pmorris@ahs.bucks.sch.uk