

## ➤ Introduction

AQA A Level Economics offers an engaging and thought-provoking introduction to the key principles that shape our economy and influence the world around us. This course helps you explore how individuals, businesses, and governments make decisions about the allocation of limited resources. You'll study both microeconomics—how markets and industries work—and macroeconomics, which looks at national and global economic issues like inflation, unemployment, growth, and international trade. Using real-world case studies and current events, you'll learn to apply economic theories to practical situations, developing strong analytical, numerical, and critical thinking skills. Whether you're interested in business, politics, finance, or international affairs.

## ➤ What will I learn?

In A Level Economics, you will explore how economic decisions affect individuals, businesses, and governments. The course is divided into two main areas: microeconomics and macroeconomics.

### Microeconomics – The Economics of Individuals and Markets

- How supply and demand determine prices
- The role of markets and why they sometimes fail (e.g. pollution, inequality)
- How government policies can improve outcomes (e.g. taxes, subsidies, regulation)
- Behavioural economics – how real people make decisions
- Market structures – from perfect competition to monopoly

### Macroeconomics – The Economics of the National and Global Economy

- Key indicators like economic growth, inflation, and unemployment
- How governments and central banks use fiscal and monetary policy
- The impact of global trade, exchange rates, and the international economy
- Debates around inequality, austerity, and public spending
- Economic development and sustainability
- Financial markets

## ➤ How will I be assessed?

Component	Type	Duration	Weight
Markets and Market Failure	Exam	2hrs	33%
National and International Economy	Exam	2hrs	33%
Economic Principles and Issues	Exam	2hrs	33%

Key Information:

Each paper is worth 80 marks.

All assessments are written exams, with no coursework.

The A-level includes both microeconomics and macroeconomics, with synoptic assessment in Paper 3.

## ➤ Opportunities

We regularly host guest speakers and take part in business open days. You will have the chance to attend revision workshops and take part in National essay competitions

## ➤ Other subjects?

Many students find Economics is complementary to History, Politics, and Business, while for others, it is a subject that goes well with Maths and Further Maths.

## ➤ Future Careers

As well as a degree in Economics, this A level provides good preparation for degrees in: Business; Accounting; Law; Politics; Sociology and Management. It is useful for students planning careers in the Civil Service; Management; Finance; Banking and Accountancy. Alternatively, you may decide to follow a career path which isn't directly related to your course of study. The analytical and evaluation skills that you will have developed will be useful whatever path you choose in the future.

## ➤ Course Information

Course Code - 7136

Examination Board - AQA