




A-Level Economics

Full course title and Exam Board	AQA A Level Economics 7136	Specification QR 
Teacher(s)	Mr D Bradford dbradford@enfieldgrammar.org	
Introduction	<p>The pound is getting stronger. Is that good or bad? The Bank of England target for inflation is 2%, so how is it that this figure is so hard to maintain? And why do we want inflation anyway? If prices go up, why can't we have wage increases to match?</p> <p>If you are interested in discovering the answers to these and many more questions, then A Level Economics is for you. Gone are the days when Economics was a dry, theoretical subject, Economics is a live, ever changing subject that explores the world around us. Without a knowledge of Economics, how can you understand what is being reported in the news or trust what politicians are telling you? If you want to understand what is happening in the economy, then A Level Economics is a great place to start. And yes, studying Economics has been shown to lead to higher earnings (a number of reports show that Economics graduates earn more than other students, although we can't guarantee you'll be a millionaire!).</p>	
What is the course about?	Economics is the study of concepts that influence the world we live in. In every aspect of life, Economic theory is in action. From the price we pay for a chocolate bar to the Minimum Wage, Economics is highly influential and an intrinsic part of everyday life.	
How will I be assessed and what will I be studying?	<p>At the end of the two year course, you will sit three two hour written exams – each exam will be worth one third of the A-level. Paper one will cover markets and market failure, paper two will cover the national and international economy and paper three will draw on material from the whole course. The papers will feature a range of question styles including, multiple choice questions, short answer questions, essay questions, data response questions and case studies.</p> <p>You will investigate microeconomic topics such as how individual decisions impact economic outcomes, the importance of competition, how markets operate and why they fail and how the distribution of income and wealth is affected. At the same time you will learn about macroeconomics, looking at the 'big picture' of how our national economy fits into the global context, the global impact of financial markets and monetary policy and the operation of the international economy.</p>	
Current Text book and further Reading	AQA A-level Economics Book Publisher: Hodder Education. ISBN-13: 978-14718-2978-9	
Future Career Directions	As well as a degree in Economics, this A level provides good preparation for degrees in: Business Studies; Accounting; Law; Politics; Sociology and Management. It is useful for students planning careers in the Civil Service; Management; Finance; Banking and Accountancy. Alternatively, you may decide to follow a career path which isn't directly related to your course of study. The analytical and evaluation skills that you will have developed will be useful whatever path you choose in the future.	
Subject Entry Requirements	Grade 6 in English and Maths.	