

# A Level Economics

|                                          |                                                                              |
|------------------------------------------|------------------------------------------------------------------------------|
| Exam board & Specification Number        | AQA                                                                          |
| Qualification Accreditation Number (QAN) | 6014371X                                                                     |
| Link to Course Details Webpage           | <a href="#">click here</a>                                                   |
| Duration, Delivery and Study Mode        | Two Years                      Full Time                      Day Time Study |
| Start Date (not flexible) and Campus     | 01 September from Stanley Avenue Campus                                      |

## Course Details: Who is this Course for?

This course is for students progressing from GCSE into Level 3 (A Level or Equivalent) studies, with a view to study this subject or related subjects at degree level.

## Course Details: What Will You Learn?

|        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Year 1 | <p><b>Unit 1 – The operation of markets and market failure:</b> You will study: Economic methodology and the economic problem; Price determination in a competitive market; Production, costs and revenue; Competitive and concentrated markets, and The market mechanism, market failure and government intervention in markets.</p> <p><b>Unit 2 – The national economy in a global context:</b> You will study: The measurement of macroeconomic performance; How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts; Economic performance and Macroeconomic policy.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Year 2 | <p><b>Micro Economics – Markets and market failure:</b> You will acquire knowledge and understanding of a selection of microeconomic models and apply these to current problems and issues. Microeconomic models such as demand and supply, perfect competition, monopoly, the operation of the price mechanism and the causes of market failure are central to this part of the specification. You will demonstrate a realistic understanding of the decisions made by firms and how their behaviour can be affected by the structure and characteristics of the industry in which they operate. Other key models relate to the operation of labour markets, wage determination and causes of inequalities in the distribution of income and wealth.</p> <p><b>Unit 2 – National and international economy:</b> This section of the specification is primarily about macroeconomics. However, you will understand that microeconomic principles underpin the behaviour of the macroeconomy. Understanding some aspects of macroeconomic behaviour requires that you have a firm grasp of related microeconomic principles, for example, understanding of price elasticity of demand is essential when analysing the impact of changes in the exchange rate on an economy.</p> <p>You will have a good knowledge of developments in the UK economy and government policies over the past fifteen years. You will also be aware of developments in the world economy, including the European Union, and how these have affected the UK.</p> |

## Course Details: How will you be Assessed?

These are the Unit Codes and their percentage weighting at AS Level:

|                          |                                                               |
|--------------------------|---------------------------------------------------------------|
| Paper 1: 7136/01 [33.3%] | Assessed by a 2 hour internal examination in the Summer Term. |
| Paper 2: 7136/02 [33.3%] | Assessed by a 2 hour internal examination in the Summer Term  |
| Paper 3: 7136/03 [33.3%] | Assessed by a 2 hour internal examination in the Summer Term  |

## Course Details: Entry Requirements

Please see our [webpage](#) for details of our course entry requirements.

**Students must achieve a D grade or higher at the end of Year 12 in order to progress into Year 2 of this course.**

# Additional Course Information

## Course Details: How will you Learn?

Delivery Mode:

- ☐ Classroom based teaching
- ☐ Flipped Learning based independent study

## Course Details: Equipment / Materials you will need

- ☐ Kerboodle Digital Textbook: Provided to you by the school
- ☐ Scientific Calculator
- ☐ Writing Paper and Stationary including Ruler
- ☐ All other equipment will be provided to you by the school

## How can I prepare for and explore this course further?

- ☐ [Glossary of Technical Terminology](#)
- ☐ [Recommended Text Books](#)
- ☐ [Past Exam Papers](#)
- ☐ [Economics Related Articles](#)
- ☐ [Economics VIP Zone](#)

## Careers & Progression (Where Next)?

Career ideas and Progression route:

Level 3 qualifications in Economics will enable students to enter degree & degree level courses related to Finance, Economics and Business.

[Click here for information on Careers in Economics.](#)