

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

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**ALPERTON COMMUNITY SCHOOL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Members</b>	S Fleming M Heiser M Shah
<b>Trustees</b>	C Dixon (appointed 1 September 2024) S Fleming, Chair of Trustees M Heiser M Negi (appointed 2 April 2025) V Patel S A Shah (appointed 4 December 2024) S Shah D Thanki P Mehta (resigned 24 October 2024) M Shah (resigned 28 August 2025) R Ally (resigned 9 November 2025)
<b>Company registered number</b>	08163458
<b>Company name</b>	Alperton Community School
<b>Principal and registered office</b>	Alperton Community School Stanley Avenue Wembley HA0 4JE
<b>Company secretary</b>	S Jatla
<b>Chief executive officer</b>	C Dixon, Headteacher
<b>Senior management team</b>	C Dixon (appointed 1 September 2024), Headteacher S Jatla, Director of Finance & Resources C Lazare, Deputy Headteacher P Rufo, Deputy Headteacher A Hart, Deputy Headteacher N Jenkins, Assistant Headteacher S Zaraat, Assistant Headteacher S Ryan, Assistant Headteacher E Kaahwa, Assistant Headteacher H Sharma, Assistant Headteacher
<b>Independent auditors</b>	Price Bailey LLP Chartered Accountants Causeway House 1 Dane Street Bishop's Stortford Hertfordshire CM23 3BT

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees (Governors) present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

Alperton Community School (ACS) is a single academy trust providing secondary and sixth-form education for students aged 11–18 across two campuses in Wembley, Middlesex. The school has a pupil capacity of 1,970 and an admission number of 324 in Years 7–11 and 350 in the Sixth Form. The October 2025 census recorded 1,924 students on roll.

**Structure, governance and management**

**Constitution**

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents.

The Governors are the Trustees of Alperton Community School and are also the Directors of the charitable company for the purposes of company law. Details of the Trustees who served during the year and up to the date of approval of the financial statements are shown in the Reference and Administrative Details section above.

**Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member. The members are listed on page 1.

**Trustees' indemnities**

The Academy has opted to be covered under the Government's Risk Protection Arrangement (RPA) scheme to protect Members, Trustees and Officers from claims arising from negligent acts, omissions or errors whilst performing Academy business.

**Method of recruitment and appointment or election of Trustees**

The management of the academy is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of Trustees shall not be less than three but is not subject to a maximum. The academy trust shall have the following Trustees:

Up to 10 Trustees appointed under Article 50; A minimum of 2 parent Trustees; The Headteacher; Any additional Trustees appointed by the Secretary of State for Education; Up to 3 co-opted Trustees.

The term of office of Trustees shall be 4 years, save that this time limit shall not apply to the Headteacher. Subject to remaining eligible, any Governor may be re-appointed or re-elected.

During 2024–25, the Board appointed two community Trustees, strengthening expertise in law, education and local community engagement. The Governing Body continues to maintain a diverse range of professional backgrounds and strong links with the Brent community.

**ALPERTON COMMUNITY SCHOOL  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Induction and Training of Trustees**

New Trustees receive a full induction including safeguarding training, an introduction to academy finance and governance, and a tour of both school sites. Ongoing development continues through Brent Governor Services, the National Governance Association, and internal sessions on data analysis, finance and safeguarding.

Three full Governing Body meetings were held during the year, with additional sub-committee meetings for Finance & Premises, Curriculum & Standards, Audit & Risk, and Staffing & Students. Trustees also participated in curriculum link visits and online briefings throughout the year.

**Policies and procedures adopted for the induction and training of Trustees**

During the period under review, the Trustees held 3 full governing body meetings. In addition, there were termly committee meetings covering Finance & Premises, Audit & Risk, Curriculum & Standards and Staffing & Students. Trustees have access to the Key, Brent Governor Services and the National Governors Association (NGA) for regular updates and training. All new Trustees are given a tour of the academy and the chance to meet with staff and students. All Trustees have access to school policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as Trustees and directors of the academy.

All new Trustees have an induction programme, according to their need, which includes an induction pack, introductory meeting, mentoring, formal training courses, and a tour of the School. New Trustees receive a full induction including safeguarding training, an introduction to academy finance and governance, and a tour of both school sites. Ongoing development continues through Brent Governor Services, the National Governance Association, and internal sessions on data analysis, finance and safeguarding.

All Trustees are provided with access to the copies of policies and procedures documents that are appropriate to the role they undertake as Trustees with particular emphasis on the committee work that they will undertake. In addition, all Trustees receive annual safeguarding training and read the latest version KCSIE.

**Organisational structure**

The academy has established a management structure to enable its efficient running. The structure consists of the governors and the senior leadership team (SLT).

The Governing Body has considered its role thoughtfully and decided that the role of the governors is to approve the strategic direction and objectives of the academy and monitor its progress towards these objectives.

The Governing Body has approved a scheme of delegation which sets out a statement on the system of internal control, responsibilities, standing orders, and a scheme of delegation and terms of reference. The Headteacher is directly responsible for the day to day running of the academy and is assisted by a senior leadership team. Trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy by use of budgets and making major decisions about the direction of the academy, including capital expenditure and senior staff appointments.

The Trustees are responsible for the strategic direction of the school, monitoring educational outcomes, approving budgets and ensuring compliance. The Board retains overall responsibility for strategic direction, compliance and financial stewardship. Operational management is delegated to the Headteacher, C Dixon, supported by the Senior Leadership Team. The Director of Finance & Resources (CFO) oversees all financial, estates, IT, Legal and other compliance matters.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Arrangements for setting pay and remuneration of key management personnel**

The Headteacher sets at least three performance management targets for every member of the senior management team in the autumn term. The targets set are aligned to the development needs of the school. Other factors which are considered when setting targets include the salary range of the senior leader; their key areas of responsibility; their experience of a particular role and their professional development needs.

There is an opportunity to meet for an interim review in the spring term ahead of the appraisal meeting in the autumn term. At the appraisal meeting the senior leader presents evidence and the Headteacher makes a judgement about the extent to which each of the targets are met. The Headteacher will also consider whether professional standards have been maintained throughout the year. The Headteacher presents this information to an annual meeting of the Salaries Committee composed of three Trustees including the Chair of Trustees and a decision on pay progression is made. One Trustee receives remuneration through the academy trust. Remuneration of Trustees in the previous year are detailed in note 11.

**Trade union facility time**

Relevant union officials

Number of employees who were relevant union officials during the relevant period	2
Full-time equivalent employee number	2

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	2
1%-50%	-
21%-99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	£3,838
Total pay bill	£11,660,617
Percentage of the total pay bill spent on facility time	-

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	-
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**ALPERTON COMMUNITY SCHOOL  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Related parties and other connected charities and organisations**

Related parties of the academy trust are members and trustees. There were no transactions undertaken with related parties of the academy trust during the year. Details of transactions undertaken in the previous period are detailed out in note 27.

**Objectives and activities**

**Objects and aims**

The principal object and activity of the academy is the operation of Alperton Community School to provide a broad and balanced education for pupils of all abilities. The trustees have referred to the guidance issued by the Charity Commission in respect of public benefit when reviewing the aims and objectives of the academy.

In accordance with the articles of association, the academy has adopted a "Scheme of Government" approved by the Secretary of State for Education. The Scheme of Government specifies, amongst other things, the basis for admitting pupils to the academy, the catchment area from which the pupils are drawn, and that the curriculum should be broad and appropriately balanced.

**Objectives, strategies and activities**

The academy has undertaken self-evaluation activities to identify objectives for the next year. These objectives are: to progress towards meeting school's equalities objectives for student outcomes, progress to outstanding teaching, learning, curriculum and assessment across all subjects and year groups, progress towards meeting the school's equalities objectives for personal development, behaviour and welfare; progress to outstanding leadership and management.

**Public benefit**

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education. The impact of the Academy is demonstrated through the continual success of the School, including through student examinations. The Academy also makes its facilities available to the community outside of educational hours and is heavily used by all sections of the local community.

**Strategic Report**

**Achievements and performance**

**Overview**

Academic year 2024-25 was a highly successful year for Alperton Community School, marked by strong academic outcomes, further improvement in student progress, and the continuation of a calm, purposeful learning culture across both sites. The school maintained its position as one of the top-performing comprehensive schools in Brent, with a continued focus on literacy, independent learning, SEND inclusion and staff development. Attendance, behaviour and student engagement remained strong, and the school continued to operate efficiently and sustainably.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Key Stage 4 (GCSE) Outcomes**

The 2025 examination results demonstrated continued high performance and strong progress across all subject areas.

- Attainment 8: 49.3 (2024 51.8)
- Grade 5+ in English & Maths: 51% (2024 55%)
- Grade 4+ in English & Maths: 16%
- EBacc entry: 37%; EBacc 5+: 50%
- The disadvantaged and SEND (K) gaps both narrowed further, reflecting effective targeting of intervention and classroom support

Performance was especially strong in mathematics, the sciences and humanities, with English Language and Literature maintaining results well above national averages.

**Key Stage 5 (A Level and Vocational) Outcomes**

Post-16 results were again excellent and reflect sustained improvements in both attainment and progress.

- A Level A\*-B: 63% (2024 56%)
- Vocational Distinction–Distinction: 84% (2024 73%)
- Value Added (VA): +0.31, the highest since pre-COVID cohorts
- University destinations: 96% of applicants secured a place at their first-choice university

Destinations across the cohort included University of Cambridge, UCL, LSE, Imperial, Warwick, Bristol, QMUL, Brunel and City University. The proportion of students progressing to Russell Group or equivalent high-tariff universities increased again this year.

Vocational outcomes remained exceptional, particularly in ICT, Health & Social Care, and Business, where all students achieved at least a Merit and over four-fifths achieved Distinction\* – Distinction. The combination of academic and applied pathways continues to provide inclusive routes to higher education, apprenticeships and employment.

**Teaching, Learning and Curriculum**

Teaching quality remained consistently strong. Lesson observations, learning walks and external reviews confirmed that the vast majority of lessons were judged Good or Outstanding.

Professional development during the year centred on three whole-school priorities:

1. Literacy and Vocabulary – embedding Bedrock Learning and structured reading across subjects.
2. Independent Learning – developing students' resilience and study habits through guided practice and oracy.
3. Consistency in Behaviour and Expectations – using the Signal, Pause, Insist model to secure attention and calm starts.

The curriculum remained broad and balanced, with extended opportunities for enrichment through the Super Curriculum, subject clubs, and Trips & Activities Week in July 2025. The new Design & Technology suite and refreshed ICT rooms further enhanced provision.

SEND and EAL strategies were strengthened through targeted training on adaptive teaching and the development of a three-year SEND improvement plan. Neurodiversity awareness sessions were introduced for all teaching and support staff.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

### **Behaviour, Attitudes and Personal Development**

Behaviour around the school is calm and respectful. Trustees received regular reports confirming low levels of serious behaviour incidents and continued reduction in suspensions. Students demonstrate pride in their school and respond positively to the consistent routines established by staff.

Safeguarding remained robust, with the DSL team managing a high number of referrals efficiently and effectively. The annual safeguarding review commended the school's proactive culture and high staff vigilance. Mental-health support was strengthened through the Brent Centre for Young People partnership, with a therapist in school weekly.

Personal development was supported through a rich programme of assemblies, PSHE, and student leadership. Sixth Form mentors and prefects played a prominent role in transition events and mentoring younger pupils.

### **Attendance and Inclusion**

Whole-school attendance for 2024-25 was 94.2% (90.7% National), and Pupil Premium attendance improved due to targeted monitoring and early family engagement.

The Inclusion Intervention Group (IIG) supported over 380 students during the year, with the majority of referrals relating to mental health, EAL support and SEND needs. Strong collaboration with local agencies ensured timely intervention and improved outcomes.

### **Key Performance Indicators**

In addition to educational outcomes, the Trustees monitor several key financial and operational performance indicators to assess the Trust's financial health, efficiency and long-term sustainability.

Staffing costs as a percentage of total recurring income is the Trust's principal financial KPI, as staffing represents the most significant area of expenditure.

For the year ended 31 August 2025, total staffing costs, as disclosed in Note 4 to the financial statements, were £12,229,913 (2024: £11,404,870). Against total recurring income of £16,850,078 (restricted income of £16,454,337 plus income from trading activities of £395,741), staffing costs represented approximately 73% of total recurring income (2024: approximately 75%).

When benchmarked against the DfE's financial benchmarking data for secondary schools, the Trust's staffing cost ratio sits within the upper-middle quartile. The Trustees consider this appropriate given the scale of the school, its large and growing Sixth Form, breadth of curriculum offer, and continued focus on maintaining strong educational outcomes while improving financial efficiency year-on-year.

The Trustees also monitor the following key indicators:

- Staffing levels, which remained stable at 189 staff (2024: 189), reflecting controlled workforce planning and strong staff retention;
- Income from trading activities, which increased to £395,741 (2024: £321,443), demonstrating continued growth in self-generated income;
- Lettings income, which rose to £371,315 (2024: £283,616), reflecting effective use of the Trust's facilities and strengthened community engagement; and
- In-year financial performance and reserves, reviewed regularly to ensure the Trust remains financially resilient and able to support future strategic priorities, including planned capital investment.

These indicators are reviewed regularly by the Finance & Premises Committee and the Board of Trustees through monthly management accounts, medium-term financial planning and benchmarking against national DfE data.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Staffing & Professional Development**

Staff retention remained strong and recruitment was successful despite national challenges. New staff joined in English, Science, Geography, Music, Psychology, Art & Design and Sixth Form leadership roles. The professional development calendar included peer coaching, lesson study groups and role-specific training on literacy, SEND and safeguarding.

Staff wellbeing remained a key focus. Results from the Wellbee survey showed improved scores in workload management and professional support. HR policies were reviewed and updated, adding a Personal Occasion Day and new Flexible Working provisions.

**Premises and Health and Safety**

Extensive summer works were completed to modernise ICT infrastructure, enhance learning environments and ensure full health and safety compliance. Key improvements included major IT upgrades (Windows 11, Microsoft 365 and replacement PCs), new telephone and tannoy systems, upgraded AV and lighting in the Stanley Avenue Hall, refurbishment of Sixth Form facilities and D&T rooms, and continued investment in roof renewal and MUGA lighting. Staff also completed updated health and safety training through the National College, with revised Asbestos Management and Emergency Evacuation procedures issued across both sites.

Alperton Community School's achievements in 2024-25 reflect the dedication of its staff, students and governors. The school continues to provide an inclusive and aspirational education, ensuring that students of all backgrounds are well prepared for further study, employment and life beyond school.

**Going concern**

After making appropriate enquiries, the Governing Body has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Governing Body continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

**Financial review**

The School had income of £17,849,876 (2024: £15,837,431) and expenditure of £16,543,142 (2024: £15,719,476) showing net income of £1,306,734 (2024: £117,955) before the actuarial movement on the local government pension scheme.

In common with every academy in the country, funding is dependent on the Department for Education and funding is at risk of being cut and the Trustees have been prudent in budgeting for the future whilst conducting a review of costs during the year.

**LGPS pension asset**

The actuarial report for the local government pension scheme at 31 August 2025 shows an actuarial surplus of £2,499,000 which has resulted in a pension asset at the same date (2024: £626,000).

The pension asset has not been recognised as a positive position but is instead shown as a break-even position as there is insufficient evidence to conclude that the 'asset' may be available to reduce future payments. An asset should only be recognised to the extent that the Trust is able to recover the surplus either through reduced contribution in the future or refunds from the plan.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Reserves policy**

At 31 August 2025 unrestricted reserves were £1,604,624 (2024: £1,102,837) and the total of restricted general funds (excluding pension reserve) and unrestricted funds was £4,472,906 (2024: £3,210,126).

These reserves reflect prudent financial management and are assessed in light of income and expenditure patterns, future commitments, and the academy's strategic objectives.

Governors have deemed the current level of reserves to be sufficient to ensure the academy's continued operation and to address upcoming capital projects and operational needs. The academy holds cash backed reserves of £4,472,906 (2024: £3,210,126), providing the financial flexibility needed to support strategic initiatives.

A significant proportion of the Trust's reserves has been earmarked to support the planned development of a new Sixth Form block. This major capital project will provide modern, purpose-built facilities to enhance the learning environment, strengthen Sixth Form identity, and improve retention and recruitment. The high reserves balance therefore reflects prudent financial planning to ensure sufficient funds are available to deliver this long-term strategic investment.

**Investment Policy**

The Academy aims to manage its cash balances to provide for the day-to-day working capital requirements of its operations, whilst protecting the real long term value of any surplus cash balances against inflation. The Academy does not consider the investment of funds as a primary activity, rather as a result of good stewardship as and when circumstances allow.

Investments will be made only in accordance with written procedures approved by the Governing Body. All investments will be recorded in sufficient detail to identify the investment and to enable the current market value to be calculated.

**Principal risks and uncertainties**

The Companies Act 2006 s417(3b) requires disclosure of the principal risks and uncertainties facing a company. The Academy is exposed to a number of financial risks including credit, cash flow and liquidity risks. Given the Academy's exposure to financial instruments being limited, the exposure principally relates to bank balances, cash and trade creditors, with limited trade (and other) debtors. The Academy's system of internal controls ensures risk is minimal in these areas.

The principal goal for the Academy is to safeguard its long-term ability to continue to attract high-calibre staff and deliver an excellent education to academically able students, and to maintain and renew its physical facilities.

The key uncertainty is the extent and impact of changes to Government funding and an uncertain economic climate and financial environment that puts pressure on enterprise and capital projects.

The governors have assessed the major risks to which the academy is exposed, in particular those relating to teacher recruitment, teaching and learning, student number fluctuations, provision of facilities, governance, safeguarding, health and safety, fraud and financial mismanagement and other operational areas of the academy, and its finances.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The governors have implemented a number of systems to assess risks that the school faces, especially in the operational areas (e.g. in relation to safeguarding, teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls (see below) in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance cover. The academy has an effective system of internal financial controls and this is explained in more detail in the statement on internal control.

The Trustees have established rigorous risk management systems and procedures to identify and manage issues of risk and review risks regularly. These procedures include the development of a Risk Register which is subject to termly review in the Audit & Risk Committee and top risks discussed at the Full Governing Board meetings.

### **Fundraising**

The school primarily uses fundraising as an opportunity for students to raise money for charity. This year students have raised money for Save the Children, SUFRA, Cancer Research, British Red Cross etc. The school also collects voluntary contributions towards trips. All contributions are voluntary and commercial participators / professional fundraisers are not involved. There were no complaints about fundraising during the year.

### **Plans for Future periods**

The Trustees have approved a new three-year School Improvement Plan (2025-28), which builds on the successes of 2024-25 and focuses on consolidating excellence, promoting equality of opportunity, and strengthening the school's culture and community impact.

The plan is structured around three strategic themes:

#### **1. Developing Pedagogical Excellence**

The school will continue to raise attainment and progress across all key stages by refining classroom practice and embedding consistent, high-impact teaching. Priorities include:

- Further strengthening oracy, literacy, homework and assessment to ensure all students can articulate and demonstrate their learning.
- Sustained focus on the progress of high prior-attaining, disadvantaged and SEND students.
- Continuing to review and adapt the curriculum to meet the needs of all learners, including through enrichment and the Super Curriculum.
- Ensuring all post-16 and post-18 students have appropriate pathways and tailored support for destinations.
- Enhancing the use of progress and attainment data to inform teaching, and developing students' metacognition and independent learning.
- Expanding professional development and quality assurance to create an Exemplary School for teaching and learning.

#### **2. Developing Opportunities for All**

The school aims to broaden horizons and promote equality of access to all aspects of school life. Objectives for 2025-26 include:

- Embedding careers education, subject accreditations and leadership opportunities across all key stages.
- Expanding extra-curricular and enrichment activities, ensuring participation from all groups.
- Promoting cultural awareness, equality, diversity and inclusion, both in curriculum and ethos.
- Strengthening mental-health support and maintaining a positive, anti-bullying culture.

Continuing to develop student voice and leadership so that all students feel connected, valued and confident.

**ALPERTON COMMUNITY SCHOOL  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

**3. Developing a Strong School Culture**

The school will continue to nurture a cohesive and aspirational community through clear communication, consistent values and strong relationships. The focus areas are:

- Reinforcing the Alperton values of being Ready, Respectful, Responsible and Resilient.
- Enhancing attendance, recognition and success systems, and deepening Sixth Form identity and pride.
- Strengthening partnerships with parents, governors and the wider community, with improved engagement of hard-to-reach families.
- Developing international and primary-transition links and sharing best practice locally and nationally.
- Expanding the use of AI and technology to improve learning and communication, while supporting families in safe and effective digital use.
- Continuing to develop the school's physical environment — including the Stanley Avenue Hall, Ealing Road site and Woodstock facilities — to provide a high-quality community hub and revenue-generating space.
- Developing a new Sixth Form block to provide modern, purpose-built facilities that enhance the learning environment, strengthen Sixth Form identity, and support improved student retention and recruitment of external students.
- Prioritising safeguarding and site safety as integral to all development work.

**Summary**

Through the implementation of the 2025-28 Improvement Plan, the Governors aim to ensure that Alperton Community School remains a high-performing, inclusive and outward-looking academy - one that continues to deliver outstanding education, promotes wellbeing and equality, and strengthens its role at the heart of the community.

**Funds Held as Custodian Trustee on Behalf of Others**

The academy trust acts as an agent in distributing 16-19 bursary funds from DfE to students. They also act as an agent between a technology leasing company and parents of students in the distribution of Chromebooks to students.

Payments received from DfE and subsequent disbursements to students are excluded from the statement of financial activities as the academy trust does not have control over the charitable applications of the funds. the academy trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balance held are disclosed in note 27.

**Auditor**

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report was approved by order of the Board of Trustees, as the company directors, on 19 December 2025 and signed on its behalf by:

**S Fleming**  
Chair of Governors

**ALPERTON COMMUNITY SCHOOL**  
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**GOVERNANCE STATEMENT**

**Scope of responsibility**

As Trustees, we acknowledge we have overall responsibility for ensuring that Alperton Community School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in the Department for Education's Academy Trust Handbook 2024.

The Board of Trustees has delegated the day-to-day responsibility to the Headteacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Alperton Community School and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 3 times during the year.

Whilst the Trustees have only formally met three times, they have maintained strong financial and strategic oversight through comprehensive monthly budget monitoring reports, benchmarking analysis via the DfE's benchmarking dashboard, and regular committee meetings for Finance & Premises and Audit & Risk. Whilst the Trustees have only formally met three times, they have maintained strong financial and strategic oversight through comprehensive monthly budget monitoring reports, benchmarking analysis via the DfE's benchmarking dashboard, and regular committee meetings for Finance & Premises and Audit & Risk.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
C Dixon	0	3
S Fleming, Chair of Trustees	3	3
M Heiser	3	3
M Negi	1	2
V Patel	3	3
S A Shah	2	3
S Shah	2	3
D Thanki	2	3
P Mehta	0	0
M Shah	3	3
R Ally	0	0

**Review of year:**

During the year, there were a number of changes in Board composition and senior leadership. We had resignations from 2 Governors and 2 New Governors were appointed during the year. And Mr Dixon succeeded Mr McKenna as Headteacher / Accounting Officer from 1 September 2024.

The Governing Body continues to comprise a strong mix of finance, business, and community experience. A skills audit is due to be undertaken this Autumn term to inform recruitment and ensure appropriate balance of expertise, with a particular focus on financial oversight and educational improvement.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Governance (continued)**

Key areas of Board focus during 2024-25 included:

- Monitoring academic outcomes and progress at Key Stage 4 and Key Stage 5 following the return to pre-pandemic grading.
- Overseeing the delivery of the new School Improvement Plan and self-evaluation cycle.
- Reviewing premises projects including LED lighting upgrades, CIF bid for roof works, the MUGA lighting and community lettings developments, and early design concepts for a new Sixth Form block.
- Scrutinising the budget and medium-term financial plan, reserves strategy, and value-for-money metrics.
- Ensuring compliance with the Academies Trust Handbook 2024, particularly in relation to internal scrutiny, related-party transactions, and procurement.
- Monitoring staff recruitment, wellbeing, and professional development as part of the People Strategy.
- Reviewing safeguarding, health & safety, and data protection compliance across both school sites.

**Conflicts of interest:**

The Trust manages conflicts of interest through a robust procurement policy and by maintaining an up-to-date and complete Register of Interests for all Members, Trustees, and Key Management Personnel. The register is reviewed at least annually and updated at each committee cycle. Relevant details from this register are shared across the organisation as appropriate. The Trust continues to collect enhanced information regarding close family members in line with DfE guidance.

Trustees and senior leaders are required to absent themselves from any meeting discussions where a potential conflict arises, and such declarations are recorded in the minutes.

**Governance reviews:**

A self-evaluation of governance effectiveness was conducted during the year. Trustees reviewed their collective performance against the Governance Competency Framework. Findings confirmed that the Board continues to provide effective strategic leadership and challenge, with particular strengths in financial oversight and compliance. Areas identified for continued focus include governor succession planning and developing broader stakeholder engagement.

Governance Action Plan is being developed and progress will be reviewed termly by the Chair with the Clerk and Accounting Officer. The next formal governance review is planned for summer 2026.

**Committees**

**Finance & Premises Committee**

The Finance & Premises Committee is a sub-committee of the main Board of Trustees.  
Its purpose is to:

- Oversee the financial planning, monitoring, and control framework of the Trust;
- Recommend the annual budget and 3-year financial forecast to the Board;
- Monitor internal control and compliance with the Academies Trust Handbook;
- Oversee procurement, contracts, lettings income, and capital projects;
- Ensure that estate and premises management, health & safety, and environmental sustainability are effectively maintained.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Governance (continued)**

Key matters considered during 2024-25 included:

- Approval of the 2025/26 budget and review of monthly management accounts;
- Monitoring of cash flow, reserves, and investment policy;
- Oversight of capital works (roof repairs, LED lighting, and MUGA lighting installation);
- Review of financial procedures and updated Finance Policy;
- Review of catering and cleaning contract performance and mobilisation of the new cleaning provider;
- Monitoring staff pay awards, payroll compliance, and pension contributions;
- Evaluation of value-for-money benchmarks using DfE dashboards.

Changes to the committee: Membership was updated to reflect trustee turnover, with new trustees invited to join in line with their skills. The committee continues to meet termly.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
C Dixon	2	3
S Fleming	0	3
M Heiser	3	3
M Negi	1	1
V Patel	1	3
S A Shah	1	2
S Shah	2	3
R Ally	0	3
D Thanki	0	3
P Mehta	0	0
M Shah	2	3

**Audit & Risk Committee**

The Audit & Risk Committee is also a sub-committee of the Board of Trustees. Its purpose is to:

- Advise the Board on risk management, control, and governance processes;
- Review the internal scrutiny programme and reports;
- Oversee the external audit and management letter;
- Ensure appropriate arrangements are in place for whistle-blowing and fraud prevention.

Key matters considered during 2024-25 included:

- Review of the 2024 external audit findings and management responses;
- Oversight of the internal scrutiny plan and peer-review outcomes;
- Review of the Risk Register and updates to key risk mitigation actions;
- Monitoring cyber-security and data-protection compliance;
- Review of the Trust's insurance, RPA claims, and estates compliance.
- Appointment of a new external audit firm.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Governance (continued)**

No material control weaknesses were identified. Recommendations from both internal and external reviews were implemented promptly.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
C Dixon	3	3
S Fleming	0	3
M Heiser	3	3
M Negi	0	1
V Patel	3	3
S A Shah	2	2
S Shah	1	3
R Ally	0	3
D Thanki	0	3
P Mehta	0	0
M Shah	2	3

**Review of value for money**

As accounting officer, the Headteacher has responsibility for ensuring that the Trust delivers good value in the use of public resources. "Value for money" encompasses educational outcomes, estates safety and management, and financial stewardship achieved in return for the taxpayer resources received.

During 2024-25 the Accounting Officer has delivered improved value for money by:

- Strengthening financial control through monthly management reporting and benchmarking via the DfE's FBIT tool;
- Reviewing curriculum and staffing models to ensure efficient deployment of resources aligned to student outcomes;
- Undertaking competitive tendering for key contracts (cleaning, catering, IT support, and insurance) to ensure best value;
- Using reserves strategically to improve facilities and learning environments, such as LED lighting upgrades and Sixth Form study area refurbishment;
- Expanding lettings activity to generate additional income for reinvestment in the curriculum and facilities;
- Prioritising estates compliance and maintenance to ensure safe, sustainable, and energy-efficient operations.

**The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Alperton Community School for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Capacity to handle risk**

The Board of Trustees has reviewed the key risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Trust's significant risks that has been in place for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

**The risk and control framework**

The Academy's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees
- regular reviews by the Finance & Premises, Audit and Risk committees of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided not to appoint a separate internal auditor but to continue its peer internal scrutiny arrangement, which provides independent assurance to the Board.

This approach provides value for money and allows for mutual external challenge by a comparable academy trust of similar scale and complexity.

During 2024-25 the peer reviewer examined:

- Compliance with delegated financial authorities and segregation of duties;
- Payroll and HR controls;
- Procurement, contract management, and tendering processes;
- Fixed asset management and inventory control;
- Cash, banking, and reconciliation procedures;
- VAT compliance and income management;
- Follow-up of prior-year recommendations.

The reviewer reported termly to the Audit & Risk Committee, with summary findings presented to the Board.

The peer internal scrutiny arrangement has delivered their schedule of work as planned and there were no material control issues arising as a result of the peer internal review.

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Review of effectiveness**

As accounting officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the peer internal reviewer
- the work of the external auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the executive managers within the Trust who have responsibility for the development and maintenance of the internal control framework
- correspondence from DfE.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance & Premises, Audit & Risk committees and ensure continuous improvement of the system is in place.

**Conclusion**

Based on the advice of the Audit and Risk Committee and the Accounting Officer, the Board of Trustees is of the opinion that the Trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 19 December 2025 and signed on their behalf by:

**Ms S Fleming**  
Chair of Governors

**Mr C Dixon**  
Accounting Officer

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE**

As accounting officer of Alperton Community School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the Academy Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and DfE.

.....  
**C Dixon**

Accounting Officer

Date: 18 December 2025

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 19 December 2025 and signed on its behalf by:

**S Fleming**  
Chair of Governors

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
ALPERTON COMMUNITY SCHOOL**

**Opinion**

We have audited the financial statements of Alperton Community School (the 'academy') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
ALPERTON COMMUNITY SCHOOL (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
ALPERTON COMMUNITY SCHOOL (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Academy and the sector in which it operates and considered the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations in particular those regulations directly related to the financial statements, including financial reporting, and tax legislation. This included those regulations directly related to the financial statements, including compliance with Companies Act 2006, Charities Act 2011 and academy sector regulations.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.
- We reviewed minutes of Trustee Board meetings and other relevant sub-committees of the Board such as the Finance Committee and agreed the financial statement disclosures to underlying supporting documentation.
- We have made enquiries of the Accounting Officer and senior management team to identify laws and regulations applicable to the Academy. We assessed details of any breaches where applicable in order to assess the impact upon the Academy.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
ALPERTON COMMUNITY SCHOOL (CONTINUED)**

**Use of our report**

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Cooper-Davis FCCA ACA (Senior Statutory Auditor)**

for and on behalf of

**Price Bailey LLP**

Chartered Accountants

Statutory Auditors

Causeway House

1 Dane Street

Bishop's Stortford

Hertfordshire

CM23 3BT

23 December 2025

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALPERTON COMMUNITY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION**

In accordance with the terms of our engagement letter dated 16 July 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Alperton Community School during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Alperton Community School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Alperton Community School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alperton Community School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Alperton Community School's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Alperton Community School's funding agreement with the Secretary of State for Education dated 26 September 2014 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALPERTON COMMUNITY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)**

**Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material irregularity, impropriety and non-compliance.
- Consideration and corroboration of the evidence supporting the Accounting Officer's statement on regularity, propriety and compliance and how the Academy complies with the framework of authorities.
- Evaluation of the general control environment of the Academy, extending the procedures required for financial statements to include regularity, propriety and compliance.
- Discussions with and representations from the Accounting Officer and other key management personnel.
- An extension of substantive testing from our audit of the financial statements to cover matters pertaining to regularity, in order to support the regularity conclusion, including governance, internal controls, procurement and the application of income.

**Conclusion**

In the course of our work, nothing has come to our attention which suggests in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Reporting Accountant  
**Price Bailey LLP**  
Chartered Accountants  
Statutory Auditors

Date: 23 December 2025

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
<b>Income from:</b>						
Donations and capital grants	3	-	-	746,680	746,680	38,151
Other trading activities	5	395,741	96,943	-	492,684	399,486
Investments	6	156,175	-	-	156,175	186,231
Charitable activities	4	-	16,454,337	-	16,454,337	15,213,563
<b>Total income</b>		<b>551,916</b>	<b>16,551,280</b>	<b>746,680</b>	<b>17,849,876</b>	<b>15,837,431</b>
<b>Expenditure on:</b>						
Raising funds	7	50,129	24,364	-	74,493	84,004
Charitable activities	8	-	14,628,461	1,840,188	16,468,649	15,635,472
<b>Total expenditure</b>		<b>50,129</b>	<b>14,652,825</b>	<b>1,840,188</b>	<b>16,543,142</b>	<b>15,719,476</b>
<b>Net income/ (expenditure)</b>		<b>501,787</b>	<b>1,898,455</b>	<b>(1,093,508)</b>	<b>1,306,734</b>	<b>117,955</b>
Transfers between funds	17	-	(842,462)	842,462	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>501,787</b>	<b>1,055,993</b>	<b>(251,046)</b>	<b>1,306,734</b>	<b>117,955</b>
<b>Other recognised gains/(losses):</b>						
Actuarial losses on defined benefit pension schemes	24	-	(295,000)	-	(295,000)	(141,000)
<b>Net movement in funds</b>		<b>501,787</b>	<b>760,993</b>	<b>(251,046)</b>	<b>1,011,734</b>	<b>(23,045)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,102,837	2,107,289	34,248,655	37,458,781	37,481,826
Net movement in funds		501,787	760,993	(251,046)	1,011,734	(23,045)
<b>Total funds carried forward</b>		<b>1,604,624</b>	<b>2,868,282</b>	<b>33,997,609</b>	<b>38,470,515</b>	<b>37,458,781</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 54 form part of these financial statements.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 08163458**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

	Note	2025	2024
		£	£
<b>Fixed assets</b>			
Tangible assets	13	33,944,681	34,619,571
		<hr/>	<hr/>
		33,944,681	34,619,571
<b>Current assets</b>			
Debtors	14	1,442,050	1,168,125
Cash at bank and in hand		4,862,860	3,708,729
		<hr/>	<hr/>
		6,304,910	4,876,854
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(1,361,000)	(1,539,794)
		<hr/>	<hr/>
<b>Net current assets</b>		4,943,910	3,337,060
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		38,888,591	37,956,631
Creditors: amounts falling due after more than one year	16	(418,076)	(497,850)
		<hr/>	<hr/>
<b>Total net assets</b>		38,470,515	37,458,781
		<hr/>	<hr/>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	17	33,997,609	34,248,655
Restricted general funds	17	2,868,282	2,107,289
		<hr/>	<hr/>
<b>Total restricted funds</b>	17	36,865,891	36,355,944
<b>Unrestricted income funds</b>	17	1,604,624	1,102,837
		<hr/>	<hr/>
<b>Total funds</b>		38,470,515	37,458,781
		<hr/>	<hr/>

The financial statements on pages 26 to 54 were approved by the Trustees, and authorised for issue on 19 December 2025 and are signed on their behalf, by:

**S Fleming**  
 Chair of Governors

The notes on pages 29 to 54 form part of these financial statements.

**ALPERTON COMMUNITY SCHOOL**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	19	1,119,919	1,747,707
<b>Cash flows from investing activities</b>	21	135,088	(1,244,029)
<b>Cash flows from financing activities</b>	20	(100,876)	(97,784)
<b>Change in cash and cash equivalents in the year</b>		<b>1,154,131</b>	<b>405,894</b>
Cash and cash equivalents at the beginning of the year		3,708,729	3,302,835
<b>Cash and cash equivalents at the end of the year</b>	22, 23	<b>4,862,860</b>	<b>3,708,729</b>

The notes on pages 29 to 54 form part of these financial statements

**ALPERTON COMMUNITY SCHOOL  
(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Alperton Community School meets the definition of a public benefit entity under FRS 102.

**1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.3 Income**

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

**• Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance Sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

**• Sponsorship income**

Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

**• Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

**• Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided the goods or services.

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**• Expenditure on raising funds**

This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

**• Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Taxation**

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.7 Tangible fixed assets**

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Land and buildings	- The remaining lives of building components
Furniture and equipment	- 5 - 25 years
Computer equipment	- 4 years
Motor vehicles	- 10 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.11 Financial instruments**

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**1.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**1.13 Pensions**

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses. The academy trust is in a surplus for the year which has been capped by an asset ceiling calculated by the actuary based on application of the scheme rules which state the trust only has a limited entitlement to future economic benefit resulting from this actuarial valuation.

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. Accounting policies (continued)**

**1.14 Agency arrangements**

The academy trust acts as an agent in distributing 16-19 bursary funds from DfE and between a technology leasing company and parents of students in the distribution of Chromebooks to students.

Payments received from DfE and subsequent disbursements to students are excluded from the statement of financial activities as the academy trust does not have control over the charitable applications of the funds. The academy trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balance held are disclosed in note 28.

**1.15 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

In the event of actuarial valuations disclosing a measured surplus with respect to the academy's share of the relevant LGPS pension scheme assets and liabilities (note 24), this can be recognised only to the extent the academy is able to recover this surplus, either through reduced contributions in future or through refunds in the scheme. If this is not considered to be probable or it is not possible to measure such economic benefits reliably, no asset may be recognised. This represents a critical judgement.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. Income from donations and capital grants**

	Unrestricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	-	-	350
Government grants	-	746,680	746,680	37,801
<b>Total 2025</b>	<b>-</b>	<b>746,680</b>	<b>746,680</b>	<b>38,151</b>
<b>Total 2024</b>	<b>350</b>	<b>37,801</b>	<b>38,151</b>	

In 2024, general donations was £350, all of which was attributable to unrestricted funds.

In 2024, income from capital grants was £37,801, all of which was attributable to restricted fixed asset funds.

**4. Funding for the Academy's charitable activities**

	Restricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
<b>DfE grants</b>			
General annual grant (GAG)	12,198,958	12,198,958	11,555,114
Other DfE grants			
Pupil premium	381,205	381,205	449,935
Mainstream schools additional grant	634,541	634,541	129,562
16-19 core education grant	2,240,561	2,240,561	1,857,372
Other DfE grants	663,266	663,266	794,474
Rates relief	118,303	118,303	88,245
	16,236,834	16,236,834	14,874,702
<b>Other Government grants</b>			
Local authority grants	217,503	217,503	338,861
<b>Total 2025</b>	<b>16,454,337</b>	<b>16,454,337</b>	<b>15,213,563</b>
Total 2024 as restated	15,213,563	15,213,563	

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Funding for the Academy's charitable activities (continued)**

In 2024, income from DfE grants was £14,874,702 all of which was restricted.

In 2024, income from other Government grants was £338,861 all of which was restricted.

The funding for educational activities for year ended 31 August 2024 has been restated to separately disclose educational trip income and secondment income as other income from funding for educational activities.

**5. Income from other trading activities**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Lettings income	371,315	-	371,315	283,616
Educational trip income	-	32,750	32,750	32,750
Secondment income	-	54,345	54,345	41,093
Music tuition	-	9,848	9,848	4,200
Other income	24,426	-	24,426	37,827
<b>Total 2025</b>	<b>395,741</b>	<b>96,943</b>	<b>492,684</b>	<b>399,486</b>
<b>Total 2024 as restated</b>	<b>321,443</b>	<b>78,043</b>	<b>399,486</b>	

In 2024, lettings income was £283,616, all of which was unrestricted.

In 2024, educational trip income was £32,750, all of which was restricted.

In 2024, secondment income was £41,093, all of which was restricted.

In 2024, music tuition income was £4,200, all of which was restricted.

In 2024, other income was £37,827, all of which was unrestricted.

The income from other trading activities for year ended 31 August 2024 has been restated to separately disclose educational trip income and secondment income from funding for educational activities to other income.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**6. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Short term deposits	119,175	119,175	186,231
Interest on pension scheme	37,000	37,000	-
	<hr/> 156,175	<hr/> 156,175	<hr/> 186,231
<b>Total 2024</b>	<b><hr/>186,231</b>	<b><hr/>186,231</b>	

In 2024 investment income was £186,231, all of which was unrestricted.

In 2024 interest on pension scheme was £Nil.

**7. Expenditure**

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £	Total 2024 £
Expenditure on fundraising trading activities:					
Direct costs	-	-	74,493	74,493	84,004
Academy's educational operations:					
Direct costs	9,631,576	-	593,070	10,224,646	10,551,990
Allocated support costs	2,598,337	2,666,767	978,899	6,244,003	5,083,482
	<hr/> 12,229,913	<hr/> 2,666,767	<hr/> 1,646,462	<hr/> 16,543,142	<hr/> 15,719,476
<b>Total 2024</b>	<b><hr/>11,404,870</b>	<b><hr/>2,652,490</b>	<b><hr/>1,662,116</b>	<b><hr/>15,719,476</b>	

In 2024, direct costs on fundraising activities consisted of £84,004 other costs.

In 2024, direct costs on academy's educational operations consisted of £9,268,025 staff costs and £1,283,965 other costs.

In 2024 support costs on academy's educational operations consisted of £2,136,845 staff costs, £2,652,490 premises costs and £294,147 other costs.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Charitable activities**

	2025 £	2024 £
<b>Analysis of support costs</b>		
Direct costs	10,224,646	10,551,990
Support costs	6,244,003	5,083,482
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	16,468,649	15,635,472
<hr/> <hr/> <hr/>		
	2025 £	2024 £
Support staff costs	2,598,337	2,166,563
Depreciation	1,440,669	1,379,880
Technology costs	76,609	12,116
Premises costs	1,226,096	1,272,610
Other support costs	877,043	229,663
Governance costs	25,249	22,650
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	6,244,003	5,083,482
<hr/> <hr/> <hr/>		

**9. Net income/(expenditure)**

Net income/(expenditure) for the year includes:

	2025 £	2024 £
Operating lease rentals	5,524	7,955
Depreciation of tangible fixed assets	1,440,669	1,379,880
Loss on disposal of fixed assets	1,988	-
Fees paid to auditors for:		
- audit	13,750	13,100
- other services	10,880	8,550
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**10. Staff**

**a. Staff costs and employee benefits**

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	8,684,079	8,257,279
Social security costs	999,488	863,084
Pension costs	1,977,050	1,830,184
	<hr/>	<hr/>
	11,660,617	10,950,547
Agency staff costs	534,909	454,323
Staff restructuring costs	34,387	-
	<hr/>	<hr/>
	12,229,913	11,404,870
	<hr/>	<hr/>

**b. Severance payments**

The Academy paid 2 severance payments in the year (2024 - none) disclosed in the following bands:

	2025	2024
	No.	No.
£0 - £25,000	2	-
	<hr/>	<hr/>

**c. Staff numbers**

The average number of persons employed by the Academy during the year was as follows:

	2025	2024
	No.	No.
Teachers	114	120
Administration and support	65	60
Management	10	9
	<hr/>	<hr/>
	189	189
	<hr/>	<hr/>

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**10. Staff (continued)**

**d. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	30	24
In the band £70,001 - £80,000	9	9
In the band £80,001 - £90,000	5	3
In the band £90,001 - £100,000	3	3
In the band £100,001 - £110,000	1	-
In the band £120,001 - £130,000	1	-
In the band £140,001 - £150,000	-	1
	<hr/>	<hr/>

**e. Key management personnel**

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £1,324,444 (2024 - £1,178,606). Contained within the above is £122,924 (2024: £105,418) of Employers' National Insurance contributions and £269,507 (2024: £225,154) of Employers pension contributions.

**11. Trustees' remuneration and expenses**

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
C Dixon (appointed 1 September 2024)	Remuneration	125,000 - 130,000	-
	Pension contributions paid	35,000 - 40,000	-
G Mckenna (resigned 31 August 2024)	Remuneration	-	145,000 - 150,000
	Pension contributions paid	-	35,000 - 40,000

During the year ended 31 August 2025, expenses totalling £15 were reimbursed or paid directly to 1 Trustee (2024 - £Nil). Expenses related to travel and subsistence payments incurred in the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**12. Trustees' and Officers' insurance**

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

**13. Tangible fixed assets**

	Freehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 September 2024	34,508,737	9,039,326	1,434,862	39,992	45,022,917
Additions	467,614	75,759	179,184	45,210	767,767
Disposals	-	(34,016)	(227,137)	-	(261,153)
At 31 August 2025	<u>34,976,351</u>	<u>9,081,069</u>	<u>1,386,909</u>	<u>85,202</u>	<u>45,529,531</u>
<b>Depreciation</b>					
At 1 September 2024	6,159,690	3,189,184	1,033,075	21,397	10,403,346
Charge for the year	799,954	485,357	149,622	5,736	1,440,669
On disposals	-	(32,028)	(227,137)	-	(259,165)
At 31 August 2025	<u>6,959,644</u>	<u>3,642,513</u>	<u>955,560</u>	<u>27,133</u>	<u>11,584,850</u>
<b>Net book value</b>					
At 31 August 2025	<u>28,016,707</u>	<u>5,438,556</u>	<u>431,349</u>	<u>58,069</u>	<u>33,944,681</u>
At 31 August 2024	<u>28,349,047</u>	<u>5,850,142</u>	<u>401,787</u>	<u>18,595</u>	<u>34,619,571</u>

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**14. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	2,679	5,875
Other debtors	16,473	18,396
Prepayments and accrued income	1,258,781	762,797
VAT recoverable	164,117	381,057
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	1,442,050	1,168,125
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>

**15. Creditors: Amounts falling due within one year**

	2025 £	2024 £
<b>Government loans</b>		
Trade creditors	79,267	76,173
Other taxation and social security	689,286	677,115
Other creditors	256,174	216,314
Accruals and deferred income	7,900	10,661
	328,373	559,531
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	1,361,000	1,539,794
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	2025 £	2024 £
Deferred income brought forward	59,859	31,627
Resources deferred during the year	104,415	59,859
Amounts released from previous periods	(59,859)	(31,627)
<b>Deferred income carried forward</b>	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	104,415	59,859
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>

At the balance sheet date the academy trust was holding funds received in advance for long term rental income and grant funding for bursary funds relating to the financial year 2025-2026.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**16. Creditors: Amounts falling due after more than one year**

	2025	2024
	£	£
Government loans	418,076	497,850
	<hr/> <hr/>	<hr/> <hr/>

**Loan maturity**

Due in more than one year but not more than two years	82,485	79,267
Due in more than two years but not more than five years	268,100	257,637
Due in more than five years	67,491	160,946
	<hr/>	<hr/>
	418,076	497,850
	<hr/>	<hr/>

The loan from the London Borough of Brent bears interest at 4% per annum, repayable in instalments of £24,446 per quarter. The Trust negotiated with the local authority in order to reduce this interest rate down from 6% in previous years. This loan relates to capital works undertaken at the predecessor school. The loan will be fully re-paid in 2031.

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**17. Statement of funds**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>						
General funds	1,102,837	551,916	(50,129)	-	-	1,604,624
<b>Restricted general funds</b>						
General annual grant (GAG)	2,045,632	12,198,958	(10,533,846)	(842,462)	-	2,868,282
Other DfE grants	61,657	3,990,313	(4,051,970)	-	-	-
Other government grants	-	265,066	(265,066)	-	-	-
Other restricted funds	-	96,943	(96,943)	-	-	-
Pension reserve	-	-	295,000	-	(295,000)	-
	2,107,289	16,551,280	(14,652,825)	(842,462)	(295,000)	2,868,282
<b>Restricted fixed asset funds</b>						
Brent council loan	(574,025)	-	-	76,681	-	(497,344)
CIF capital grants	203,109	708,083	(360,920)	-	-	550,272
DfE capital grants	-	38,597	(38,597)	-	-	-
Restricted fixed asset fund	34,619,571	-	(1,440,671)	765,781	-	33,944,681
	34,248,655	746,680	(1,840,188)	842,462	-	33,997,609
<b>Total Restricted funds</b>	<b>36,355,944</b>	<b>17,297,960</b>	<b>(16,493,013)</b>	<b>-</b>	<b>(295,000)</b>	<b>36,865,891</b>
<b>Total funds</b>	<b>37,458,781</b>	<b>17,849,876</b>	<b>(16,543,142)</b>	<b>-</b>	<b>(295,000)</b>	<b>38,470,515</b>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

**17. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**General Annual Grant (GAG):** This fund is for the purpose of running the Trust in accordance with the Funding Agreement with the Secretary of State and along guidelines as set out in the Academy Trust Handbook 2024. Under the funding agreement with the Secretary of State, the Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

**Pupil Premium:** this represents funding received in relation to the pupil premium grant which is funding to improve educational outcomes for disadvantaged pupils.

**Other DfE grants:** This fund has also arisen from funding received from the Department for Education and the Education and Skills Funding Agency for the furtherance of the Trust's activities that are not funded through the General Annual Grant.

**Other Government grants:** This fund has also arisen from funding received for the furtherance of the Trust's activities' that are funded by the Local Authority.

**Other restricted funds:** This restricted fund has arisen from other income that the Trust has received. The monies have to be used for the benefit of the Trust and there are restrictions on how these monies can be spent.

**Mainstream schools additional grant:** This represents grant funds received as additional funding over and above the core budgets

**16-19 core educational funding:** This represents grants specifically allocated to sixth form and further education within the academy.

**Pension reserve:** This liability has arisen from the Local Government Pension Scheme. See note 24 for further details on this liability.

**Restricted fixed asset funds:** These funds have arisen from fixed assets inherited upon conversion and from the subsequent purchases of new assets for use by the academy trust. All assets held are specifically for the use of the academy trust.

**Unrestricted funds:** These have arisen from activities carried out by the Trust for raising funds and are unrelated to any form of Government assistance and therefore the Trust can choose to spend it however it chooses.

**Fund transfers:** Transfers from the General Annual Grant fund to the fixed asset fund relate to fixed assets purchased from these funds.

**Brent council loan:** This represents a loan relating to capital works undertaken at the predecessor school. The loan will be fully re-paid in 2031. See note 16 for further details.

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**17. Statement of funds (continued)**

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	As restated Balance at 31 August 2024 £
<b>Unrestricted funds</b>						
General funds	680,773	508,024	(85,960)	-	-	1,102,837
<b>Restricted general funds</b>						
General annual grant (GAG)	1,918,158	11,643,359	(10,364,486)	(1,151,399)	-	2,045,632
Other DfE grants	29,325	3,231,343	(3,199,011)	-	-	61,657
Other government grants	-	338,861	(338,861)	-	-	-
Other restricted funds	-	78,043	(78,043)	-	-	-
Pension reserve	(78,000)	-	219,000	-	(141,000)	-
	<u>1,869,483</u>	<u>15,291,606</u>	<u>(13,761,401)</u>	<u>(1,151,399)</u>	<u>(141,000)</u>	<u>2,107,289</u>
<b>Restricted fixed asset funds</b>						
Brent council loan	(647,713)	-	-	73,688	-	(574,025)
CIF capital grants	657,543	-	(454,434)	-	-	203,109
DfE capital grants	-	37,801	(37,801)	-	-	-
Restricted fixed asset fund	34,921,740	-	(1,379,880)	1,077,711	-	34,619,571
	<u>34,931,570</u>	<u>37,801</u>	<u>(1,872,115)</u>	<u>1,151,399</u>	<u>-</u>	<u>34,248,655</u>
<b>Total Restricted funds</b>	<b>36,801,053</b>	<b>15,329,407</b>	<b>(15,633,516)</b>	<b>-</b>	<b>(141,000)</b>	<b>36,355,944</b>
<b>Total funds</b>	<b>37,481,826</b>	<b>15,837,431</b>	<b>(15,719,476)</b>	<b>-</b>	<b>(141,000)</b>	<b>37,458,781</b>

**ALPERTON COMMUNITY SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	-	33,944,681	33,944,681
Current assets	1,604,624	4,150,015	550,271	6,304,910
Creditors due within one year	-	(1,281,733)	(79,267)	(1,361,000)
Creditors due in more than one year	-	-	(418,076)	(418,076)
<b>Total</b>	<b>1,604,624</b>	<b>2,868,282</b>	<b>33,997,609</b>	<b>38,470,515</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	34,619,571	34,619,571
Current assets	1,102,837	3,570,909	203,108	4,876,854
Creditors due within one year	-	(1,463,620)	(76,174)	(1,539,794)
Creditors due in more than one year	-	-	(497,850)	(497,850)
<b>Total</b>	<b>1,102,837</b>	<b>2,107,289</b>	<b>34,248,655</b>	<b>37,458,781</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Reconciliation of net income to net cash flow from operating activities**

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	1,306,734	117,955
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<b>Adjustments for:</b>		
Depreciation	1,440,669	1,379,880
Capital grants from DfE and other capital income	(746,680)	(37,801)
Interest receivable	(156,175)	(186,231)
Pension adjustments	(295,000)	(219,000)
(Increase)/decrease in debtors	(273,925)	377,059
(Decrease)/increase in creditors	(178,794)	291,751
Finance cost payable	21,102	24,094
(Loss)/profit on disposal of fixed assets	1,988	-
<hr/>		
<b>Net cash provided by operating activities</b>	<b>1,119,919</b>	<b>1,747,707</b>
<hr/>		

**20. Cash flows from financing activities**

	2025 £	2024 £
Repayments of borrowing	(79,774)	(73,690)
Finance costs	(21,102)	(24,094)
<hr/>		
<b>Net cash used in financing activities</b>	<b>(100,876)</b>	<b>(97,784)</b>
<hr/>		

**21. Cash flows from investing activities**

	2025 £	2024 £
Dividends, interest and rents from investments	156,175	186,231
Purchase of tangible fixed assets	(767,767)	(1,077,711)
Capital grants from DfE Group	746,680	(352,549)
<hr/>		
<b>Net cash provided by/(used in) investing activities</b>	<b>135,088</b>	<b>(1,244,029)</b>
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**22. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand and at bank	4,862,860	3,708,729

**23. Analysis of changes in net debt**

	At 1 September 2024 £	At 31 August 2025 £
	Cash flows £	£
Cash at bank and in hand	3,708,729	1,154,131
Debt due within 1 year	(76,173)	(3,094)
Debt due after 1 year	(497,850)	79,774
	<hr/> 3,134,706	<hr/> 1,230,811
	<hr/> <hr/>	<hr/> <hr/>
	4,365,517	

**24. Pension commitments**

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by the London Borough of Brent Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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**24. Pension commitments (continued)**

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the year amounted to £1,827,000 (2024 - £1,487,524).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £706,000 (2024 - £635,000), of which employer's contributions totalled £574,000 (2024 - £523,000) and employees' contributions totalled £132,000 (2024 - £112,000). The agreed contribution rates for future years are 35% per cent for employers and 5.5 - 12.5% per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on [GOV.UK](#).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Pension commitments (continued)**

**Principal actuarial assumptions**

	2025	2024
	%	%
Rate of increase in salaries	3.00	2.95
Rate of increase for pensions in payment/inflation	2.70	2.65
Discount rate for scheme liabilities	6.05	5.00

The current mortality assumptions include sufficient allowance for future improvements in mortality rates.  
The assumed life expectations on retirement age 65 are:

	2025	2024
	Years	Years
Retiring today		
Males	22.0	21.7
Females	24.5	24.4
Retiring in 20 years		
Males	22.9	22.7
Females	25.8	25.7

**Sensitivity analysis**

	2025	2024
	£000	£000
Discount rate +0.1%	(120,000)	(145,000)
Discount rate -0.1%	120,000	145,000
Mortality assumption - 1 year increase	231,000	260,000
Mortality assumption - 1 year decrease	(231,000)	(260,000)
CPI rate +0.1%	119,000	142,000
CPI rate -0.1%	(119,000)	(142,000)

**Share of scheme assets**

The Academy's share of the uncapped assets in the scheme was:

	At 31 August	At 31 August
	2025	2024
	£	£
Equities	5,952,000	5,202,000
Bonds	1,405,000	1,211,000
Property	661,000	499,000
Other assets	248,000	214,000
<b>Total market value of assets</b>	<b>8,266,000</b>	<b>7,126,000</b>

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**24. Pension commitments (continued)**

The scheme's assets are valued at £8,266,000, due to this resulting in assets exceeding liabilities a surplus exists. The surplus has been capped by an asset ceiling calculated by the actuary based on application of the scheme rules which state the trust only has a limited entitlement to future economic benefit resulting from this actuarial valuation. The value of this is £2,499,000 (2024 - £626,000) which has restricted the value of assets recognised in the accounts to £5,767,000.

The actual return on scheme assets was £599,000 (2024 - £768,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2025 £	2024 £
Current service cost	316,000	293,000
Past service cost	-	12,000
Interest income	(369,000)	(318,000)
Interest cost	332,000	-
<b>Total amount recognised in the Statement of Financial Activities</b>	<b>279,000</b>	<b>(13,000)</b>

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	2024 £
<b>At 1 September</b>		
Current Service cost	316,000	293,000
Interest cost	332,000	317,000
Employee contributions	132,000	112,000
Actuarial gains	(1,348,000)	-
Benefits paid	(165,000)	(165,000)
Past service costs	-	12,000
Other actuarial factors	-	(35,000)
<b>At 31 August</b>	<b>5,767,000</b>	<b>6,500,000</b>

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**24. Pension commitments (continued)**

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2025	2024
	£	£
<b>At 1 September</b>		6,500,000
Interest income	369,000	318,000
Actuarial losses	(1,643,000)	(141,000)
Employer contributions	574,000	-
Employee contributions	132,000	112,000
Benefits paid	(165,000)	(165,000)
Other actuarial factors	-	591,000
Employer contributions	-	523,000
Restriction of scheme assets	-	(626,000)
<b>At 31 August</b>	<b>5,767,000</b>	<b>6,500,000</b>

**25. Operating lease commitments**

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	1,464	2,460
Later than 1 year and not later than 5 years	-	1,464
	<b>1,464</b>	<b>3,924</b>

**26. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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**27. Related party transactions**

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

No other related party transactions took place in the period of account, other than certain Trustees' remuneration and expenses already disclosed in note 11.

**28. Agency arrangements**

The academy trust administers the disbursement of the discretionary support for learners, 16-19 Bursary Funds, on behalf of the DfE. During the year it received £15,908 (2024: £17,195) relating to the academic year ended 31 August 2025 and disbursed £2,633 (2024: £11,746) excluding administration charges. The excess £13,275 of the income received (2024: £5,449) has been deferred to ensure this is allocated against future expenditure.

The academy trust acts as an agent between a technology leasing company and parents of students in the distribution of Chromebooks to students. In the accounting period ending 31 August 2025, the academy trust received £200 (2024: £2,748) from parents and disbursed £1,598 (2024: £5,893) to the leasing company in relation to this agency arrangement. At 31 August 2025 a balance of £Nil (2024: £1,437) is included in other creditors as amounts waiting to be remitted to the leasing company.