

Company registration number 08163458 (England and Wales)

ALPERTON COMMUNITY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

ALPERTON COMMUNITY SCHOOL

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ALPERTON COMMUNITY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Members

M Heiser
M Shah
V Patel

Governors

M Shah (Chair of Governors)
G McKenna (Accounting Officer)
M Heiser
V Patel
D Thanki
S Ahmed (Resigned 7 December 2022)
S Shah
S Fleming
N Ampabeng
J Jama
M Kewal
R Ally (Appointed 10 November 2021)
P Mehta (Appointed 10 November 2021)
K Sheikh (Appointed 10 November 2021)

Senior leadership team

| | |
|-----------------------------------|--------------------------------|
| - Headteacher | G McKenna |
| - Director of Finance & Resources | S Jatla |
| - Deputy Headteacher | C Lazare |
| - Deputy Headteacher | P Rufo |
| - Deputy Headteacher | A Hart(Appointed 6/12/2021) |
| - Associate Deputy Headteacher | A Zafirakou |
| - Assistant Headteacher | N Jenkins |
| - Assistant Headteacher | N Banarjee |
| - Assistant Headteacher | S Zaraat (Appointed 6/12/2021) |

Company secretary

S Jatla

Company registration number

08163458 (England and Wales)

Independent auditor

Alliotts LLP
Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

Internal Auditor

G Hornsby
SBM Consultancy
85 Great Portland Street
First Floor
London
W1W7LT

ALPERTON COMMUNITY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Solicitors

Winckworth Sherwood
Minerva House
5 Montague Close
London
SE1 9BB

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Governors present their annual report together with the accounts and auditor's report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The academy trust operates an academy for pupils serving a catchment area in Wembley, Middlesex. It has a pupil capacity of 1,970 and an admission number of 324 in Year 7, 8, 9, 10 and 11 and 350 in the 6th form.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The Governors are the trustees of Alperton Community School and are also the directors of the charitable company for the purposes of company law. Details of the Governors who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

The Academy has taken out cover with third party insurance providers relating to Governors' indemnity as part of the Risk Protection Arrangement with the ESFA. The limit of indemnity cover is unlimited and the cost is £1,500.

Method of recruitment and appointment or election of Governors

The management of the academy is the responsibility of the Governors who are elected and co-opted under the terms of the Articles of Association. The number of Governors shall not be less than three but is not subject to any maximum. The academy trust shall have the following Trustees:

Up to 10 Governors appointed under Article 50

A minimum of 2 parent Governors

The Headteacher

Any additional Governors appointed by the Secretary of State for Education

Up to 3 co-opted Governor

The term of office of Governors shall be 4 years, save that this time limit shall not apply to the Headteacher. Subject to remaining eligible, any Governor may be re-appointed or re-elected.

Policies and procedures adopted for the induction and training of Governors

During the period under review, the Governors held 3 full governing body meetings. In addition, there were regular committee meetings covering Finance & Premises, Audit & Risk, Curriculum & Standards and Staffing & Students. Governors have access to the Key, Brent Governor Services and the National Governors Association (NGA) for regular updates and training. Where necessary, an induction will provide training on charity and educational, legal and financial matters. All new Governors are given a tour of the academy and the chance to meet with staff and students. All Governors have access to school policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as trustees and directors of the academy.

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Organisational structure

The academy has established a management structure to enable its efficient running. The structure consists of two levels: the governors and the executive who are the senior leadership team.

The Governing Body has considered its role thoughtfully and decided that the role of the governors is to approve the strategic direction and objectives of the academy and monitor its progress towards these objectives.

The Governing Body has approved a scheme of delegation which sets out a statement on the system of internal control, responsibilities, standing orders, and a scheme of delegation and terms of reference. The Headteacher is directly responsible for the day to day running of the academy and is assisted by a senior leadership team. Governors are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy by use of budgets and making major decisions about the direction of the academy, including capital expenditure and senior staff appointments.

Arrangements for setting pay and remuneration of key management personnel

The Headteacher sets at least three performance management targets for every member of the senior management team in the autumn term. The targets set are aligned to the development needs of the school. Other factors which are considered when setting targets include the salary range of the senior leader; their key areas of responsibility; their experience of a particular role and their professional development needs.

There is an opportunity to meet for an interim review in the spring term ahead of the appraisal meeting in the autumn term. At the appraisal meeting the senior leader presents evidence and the Headteacher makes a judgement about the extent to which each of the targets are met. The Headteacher will also consider whether professional standards have been maintained throughout the year. The Headteacher presents this information to an annual meeting of the Salaries Committee composed of three Trustees including the Chair of Trustees and a decision on pay progression is made.

There are salary ranges in the leadership team. Deputy Headteacher and Director of Finance and Resources L20 - L25 and Assistant Headteacher L15 - L19. The Headteacher's targets are set by the Headteacher's Performance Management Committee which consists of four trustees who are advised by an independent School Improvement Partner. The committee meets in the autumn term each year. A range of targets are set which cover whole school improvement. The Headteacher presents evidence to the committee the following year and a decision on pay progression is made, the salary range of the Headteacher is L33 - L43.

Trade union facility time

Relevant union officials

| | |
|----------------------------------------------------------------------------------|------|
| Number of employees who were relevant union officials during the relevant period | 3 |
| Full-time equivalent employee number | 3.00 |

Percentage of time spent on facility time

| Percentage of time | Number of employees |
|--------------------|---------------------|
| 0% | 2 |
| 1%-50% | 1 |
| 51%-99% | - |
| 100% | - |

Percentage of pay bill spent on facility time

| | |
|---------------------------------------------------------|-------|
| Total cost of facility time | 2,772 |
| Total pay bill | - |
| Percentage of the total pay bill spent on facility time | - |

Paid trade union activities

| | |
|---------------------------------------------------------------------------------------------|---|
| Time spent on paid trade union activities as a percentage of total paid facility time hours | - |
|---------------------------------------------------------------------------------------------|---|

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Related parties and other connected charities and organisations

There were no transactions undertaken with related parties of the academy trust during the year. Details of transactions undertaken in the previous period are detailed out in note 24.

Objectives and activities

Objects and aims

The principal object and activity of the academy is the operation of Alperton Community School to provide a broad and balanced education for pupils of all abilities. The governors have referred to the guidance issued by the Charity Commission in respect of public benefit when reviewing the aims and objectives of the academy.

In accordance with the articles of association, the academy has adopted a "Scheme of Government" approved by the Secretary of State for Education. The Scheme of Government specifies, amongst other things, the basis for admitting pupils to the academy, the catchment area from which the pupils are drawn, and that the curriculum should be broad and appropriately balanced.

Objectives, strategies and activities

The academy has undertaken self-evaluation activities to identify objectives for the next year. These objectives are: to progress towards meeting school's equalities objectives for student outcomes, progress to outstanding teaching, learning, curriculum and assessment across all subjects and year groups, progress towards meeting the school's equalities objectives for personal development, behaviour and welfare; progress to outstanding leadership and management.

ACTIVITIES FOR ACHIEVING OBJECTIVES

Alperton Community School aspires:

- to provide every student with an outstanding education within a supportive, vibrant and stimulating learning environment
- to enable every student to reach their full academic and personal potential by instilling a passion for learning
- to provide a caring, supportive community embracing all cultures and beliefs
- to nurture every student to become a successful adult who will impact positively on their local community and society as a whole

The main activities the academy will undertake will be:

- to audit, evaluate and enhance the school curriculum
- to develop and support outstanding teaching practice in feedback, literacy and assessment for learning
- to develop assessment practices and procedures
- to develop and refine effective intervention strategies for under-achieving individuals or groups of students.
- to improve the reading, writing and communication skills of students.
- to support students to improve punctuality and attendance and enhance their personal development.
- To consistently implement the Behaviour for Learning policy in order to maintain outstanding student behaviour.
- To use appraisal, professional standards and professional development to improve the quality of teaching and advance leadership throughout the staff.

Public benefit

The Governors have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report

Achievements and performance

Context

The DfE has stressed that individual school and college data should be used with caution. This is because there has been an uneven impact of the pandemic on 2021/22 school and college performance data and consequently students included in the 2021/22 school and college performance measures will have had an uneven disruption to their learning. The DfE therefore, recommends not making direct comparisons between schools or with data from previous years. In order to make the most meaningful comparison, all 2019 results (the last time students sat a full set of examinations) are included in brackets.

Progress 8 (P8) is +0.75 (+0.29 in 2019). Roughly speaking, this means that every student achieved 3/4 grade higher than expected from their Key Stage 2 results in the eight subjects counted in the Progress 8 measure.

The Progress 8 score can be divided into 4 distinct areas (buckets):

English P8 = +0.52 (+0.57)

Maths P8 = +1.19 (+1.06)

EBacc P8 = +0.80 (+0.86)

Open P8 = +0.56 (+0.85)

Overall progress as well as progress in English, maths, EBacc and the open elements were all significant above national and in the highest 20% of all schools.

Attainment 8 (A8) is 51.8 (44.2).

The A8 scores for the 4 buckets are:

English A8 = 5.3 (5.0)

Maths A8 = 5.4 (4.9)

EBacc A8 = 5.1 (4.8)

Open A8 = 5.2 (5.1)

Overall attainment as well as attainment in maths and EBacc was significantly above national.

The percentage of students who achieve G5+ in English AND maths in 2019 was 56% (43%). The percentage of students who achieve G4+ in English AND maths is not an accountability measure. Our data shows it was 74% (71%).

The better of either English Language or the English Literature GCSE result counts toward the GCSE English result. In 2020, 75% (73%) achieved G4+ in English Literature compared to 76% (74%) of students in English Language. 59% (54%) achieved G5+ in English Literature compared to 59% (50%) of students in English Language. The school English A8 score is 5.3 (4.9). The percentage of students making expected progress in Language was 62% (65%) and in Literature 62% (68%). The percentage of students making greater than expected progress in Language was 31% (55%) and Literature was 37% (55%). Progress in English is +0.52 (+0.57); Progress of girls +0.82 (+0.84) is higher than boys +0.29 (+0.35).

The percentage of students achieving G4+ in **GCSE maths** is 82% (77%). The percentage of students achieving G5+ in GCSE maths is 48% (51%). The school maths A8 score is 4.9 (4.5) (2019 national average: 4.7). The percentage of students making expected progress was 81% (75%; 72%). The percentage of students making greater than expected progress was 61% (48%; 52%). Progress in maths is +1.19 (+1.08).

45% (46%) of students were "entered" for the **English Baccalaureate**; 2019 national average: 40%; Brent 65%). The English Baccalaureate Average Point Score (EBacc APS) was 4.61 (4.39). The 2019 national average was 4.07; Brent 4.65).

The percentage of students staying in education or entering employment for at least 2 terms after key stage 4 is 94% (96% for students leaving in 2020). This is in line with the national average. Significantly higher numbers go into further education compared to national.

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

47 Disadvantaged students (57) achieved less well than non-disadvantaged students with a lower P8 score +0.39 (+0.42) compared to a non-disadvantaged P8 of +0.84 (1.04). This gives a gap of 0.46 - a decrease on the previous P8 gap (0.62). The P8 gap in English was 0.12 (0.42); maths 0.87 (0.79), EBacc 0.53 (0.79) and others 0.33 (0.46) mostly reduced compared to 2019.

46 SEND K students (16) made better than expected progress. The P8 score was +0.25 (+0.15) compared to +0.87 (+0.44) non-SEND. The A8 score was 3.6 (3.2) and non-SEND was 5.6 (4.4). Three students had EHC Plans. 48% (47%) achieved English and maths G4+; 17% (5%) achieved English and maths G5+. 55% of SEND students made expected progress in English and 65% made expected progress in maths.

For **low prior attainers**, overall Attainment 8 (37.3) was significantly above national and in the highest 20% in 2022. The mathematics element of Attainment 8 (7.6) was significantly above national and in the highest 20% in 2022. The EBacc element of Attainment 8 (10.5) was significantly above national and in the highest 20% in 2022.

For **middle prior attainers**, overall Attainment 8 (58.7) was significantly above national and in the highest 20% in 2022. The English element of Attainment 8 (12.0) was significantly above national and in the highest 20% in 2022. The mathematics element of Attainment 8 (12.4) was significantly above national and in the highest 20% in 2022. The EBacc element of Attainment 8 (17.4) was significantly above national and in the highest 20% in 2022. The open element of Attainment 8 (17.0) was significantly above national and in the highest 20% in 2022. The percentage achieving grade 4+ in science (90%) was significantly above national and in the highest 20% in 2022.

For **high prior attainers**, overall Attainment 8 (77.4) was significantly above national and in the highest 20% in 2022. The English element of Attainment 8 (15.7) was significantly above national and in the highest 20% in 2022. The mathematics element of Attainment 8 (16.1) was significantly above national and in the highest 20% in 2022. The EBacc element of Attainment 8 (23.5) was significantly above national and in the highest 20% in 2022.

At **Key Stage 4** the science value added (0.80) was significantly above national average and in the highest 20%. The average point score for sociology was in the highest 20%. Languages and humanities value-added was significantly above national.

Key Stage 5

The DfE will not produce 16-18 Performance Tables this year.

The APS/entry was 42.2 (38.4) B+ grade (B grade). 32% (27%) students achieved A*-A; 61% (60%) achieved A*-B and 99% (100%) achieved A*-E. Attainment was in line with national. There was no difference between the A Level APS and the Applied qualifications APS – 40.3 (B+/Distinction+).

Disadvantaged students performed as well as non-disadvantaged students in Applied qualifications and A Level qualifications.

The percentage of students achieving at least AAB in 3 A levels (35%) was significantly **above** national and in the **highest** 20% in 2022.

Of the 11 pupils who did not achieve grade 4 or above in English at key stage 4: 11 sat a GCSE in English at key stage 5 in 2019. Of the 15 pupils who did not achieve grade 4 or above in mathematics at key stage 4: 15 sat a level 2 qualification in mathematics at key stage 5 in 2019.

The percentage of students staying in education or entering employment for at least 2 terms after key stage 5 is 92% (94% for students leaving in 2020). This is significantly above the national average. Significantly higher numbers progress to further education compared to national.

Going concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Governing Body continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The School had income of £13,996,950 (2021: £12,374,873) and expenditure of £13,865,706 (2021: £13,246,539) showing net income of £131,244 (2021: net expenditure of £871,666) before the actuarial gains/losses on the local government pension scheme.

In common with every academy in the country, funding is dependent on the Education and Skills Funding Agency and funding is at risk of being cut and the Governors have been prudent in budgeting for the future whilst conducting a review of costs during the year.

The actuarial gain on the Local Government Pension Scheme was £4,696,000 (2021: loss of £999,000), reducing the deficit to £1,026,000 and there is continuing uncertainty in any final salary scheme of this type.

Reserves policy

Free reserves are currently £433,517 and the total at the year end of restricted general funds (excluding pension reserve) plus the balance on unrestricted funds was £1,924,155.

The level of reserves held takes into account the nature of income and expenditure streams, the need to match them with commitments, including future capital projects, and the nature of reserves.

Governors consider the current level of reserves to be adequate for the continued operation of the academy and for any capital requirements, and will keep this level of reserves under review. The academy holds cash backed reserves of £1,924,155 (2021: £537,177). The Academy plans to use a significant proportion of these reserves to enhance the additional resources provision e.g. ICT Hardware, Furniture, Social spaces and hard play areas over the next 2 years, as well as maintaining a reasonable amount for potential funding reductions by the Education & Skills Funding Agency.

Investment policy

Investments will be made only in accordance with written procedures approved by the Governing Body. All investments will be recorded in sufficient detail to identify the investment and to enable the current market value to be calculated.

Leaving money required for monthly salaries and expenses, remaining funds are regularly moved into an interest bearing account with Barclays Bank Plc.

Principal risks and uncertainties

The Companies Act 2006 s417(3b) requires disclosure of the principal risks and uncertainties facing a company. The Academy is exposed to a number of financial risks including credit, cash flow and liquidity risks. Given the Academy's exposure to financial instruments being limited, the exposure principally relates to bank balances, cash and trade creditors, with limited trade (and other) debtors. The Academy's system of internal controls ensures risk is minimal in these areas.

The principal goal for the Academy is to safeguard its long-term ability to continue to attract high-calibre staff and deliver an excellent education to academically able students, and to maintain and renew its physical facilities.

The key uncertainty is the extent and impact of changes to Government funding and an uncertain economic climate and financial environment that puts pressure on enterprise and capital projects.

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The governors have assessed the major risks to which the academy is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the academy, and its finances. The governors have implemented a number of systems to assess risks that the school faces, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls (see below) in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance cover. The academy has an effective system of internal financial controls and this is explained in more detail in the statement on internal control.

Major risks identified and addressed by Governors include:

- Governance Risks
- Operational Risks
- Financial Risks
- External Risks

The Governors have established rigorous systems and procedures to identify and manage issues of risk. These procedures include the development of a Risk Register which is subject to termly review in the Audit & Risk Committee.

Financial and risk management objectives and policies

Fundraising

The school primarily uses fundraising as an opportunity for students to raise money for charity. This year students have raised money for Save the Children, SUFRA, Cancer Research, British Red Cross etc. The school also collects voluntary contributions towards trips. All contributions are voluntary and commercial participators / professional fundraisers are not involved. There were no complaints about fundraising during the year.

Plans for future periods

Alperton Community School has concluded a Priority School Building Programme (PSBP) with the new school building operational from Easter 2018. The project was delivered on time and to a high standard. The new school building at the Ealing Road site has provision for Years 7 to 9 and some KS5 teaching. The school will continue to improve the infrastructure, teaching facilities and amenities at the Stanley Avenue site as well as the grounds and changing facilities on the Woodstock site.

Covid-19 Impact

The COVID-19 pandemic had a significant impact on the operational running of the school. Student learning was disrupted with above normal absences due to COVID-19 and isolation. Furthermore, the disease has personally affected many students and members of staff; indeed, the community suffered one of the highest national rates of mortality in the initial stages of the pandemic. The impact on staff and student health has meant that curriculum delivery has been disrupted and rescheduled. Social Services and the Police have also made us aware of the impact on the wellbeing of many vulnerable members of our community.

The school has been extremely pro-active in ensuring the safety and wellbeing of staff and students e.g. hand sanitisers, signage, additional cleaning costs etc. without additional funding from the Government. Changes to operational routines led to a greater demand of caretaker and cleaner time. The school also made the prudent decision to invest in portable technology, which could be loaned to less affluent families to allow internet access during a future lockdown. The school diligently recorded all additional spending.

ALPERTON COMMUNITY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Auditor

In so far as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors' report, incorporating a strategic report, was approved by order of the Governing Body, as the company directors, on 29 December 2022 and signed on its behalf by:



Mona Shah (Dec 30, 2022 13:08 GMT)

M Shah

Chair of Governors

ALPERTON COMMUNITY SCHOOL

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2022

Scope of responsibility

As Governors, we acknowledge that we have overall responsibility for ensuring that Alperton Community School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Alperton Community School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities. The Governing Body has formally met 3 times during the year.

Whilst the Trustees have only formally met 3 times in the year, they have maintained financial oversight of the Trust through receipt and review of comprehensive monthly Budget Monitoring reports, which provide a good level of detail regarding month to month income and expenditure variations and benchmark the schools' data against the SRMA Dashboard tool.

Attendance during the year at meetings of the Governing Body was as follows:

| Governors | Meetings attended | Out of possible |
|---------------------------------------|-------------------|-----------------|
| M Shah (Chair of Governors) | 2 | 3 |
| G McKenna (Accounting Officer) | 3 | 3 |
| M Heiser | 2 | 3 |
| V Patel | 3 | 3 |
| D Thanki | 3 | 3 |
| S Ahmed (Resigned 7 December 2022) | 0 | 3 |
| S Shah | 3 | 3 |
| S Fleming | 3 | 3 |
| N Ampabeng | 2 | 3 |
| J Jama | 0 | 3 |
| M Kewal | 1 | 3 |
| R Ally (Appointed 10 November 2021) | 3 | 3 |
| P Mehta (Appointed 10 November 2021) | 1 | 3 |
| K Sheikh (Appointed 10 November 2021) | 2 | 3 |

Conflicts of interest

During the year the Academy has continued to maintain an up to date and complete register of interests utilising this to monitor and manage any possible conflicts of interest.

To ensure good governance is in place, where necessary Governors and Key management personnel are required to absent themselves where discussions and decisions are being made that would otherwise result in a conflict of interest.

Governance reviews

The Board undertakes a self-evaluation each year. Management accounts are reviewed monthly by the Chair and each Board meeting is provided with financial data. The Risk Register is reviewed by Board each term.

Finance and Premises Committee

The Finance and Premises Committee is a sub-committee of the main Governing Body. Its purpose is to monitor the finances of the academy and ensure that resources are managed and controlled in line with the requirements of the funding agreement with the Education & Skills Funding Agency (ESFA).

ALPERTON COMMUNITY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Attendance at meetings in the year was as follows:

| Governors | Meetings attended | Out of possible |
|--------------------------------------|-------------------|-----------------|
| M Shah (Chair of Governors) | 2 | 3 |
| G McKenna (Accounting Officer) | 3 | 3 |
| M Heiser | 2 | 3 |
| V Patel | 3 | 3 |
| S Shah | 2 | 3 |
| M Kewal | 1 | 3 |
| R Ally (Appointed 10 November 2021) | 1 | 3 |
| P Mehta (Appointed 10 November 2021) | 1 | 3 |

The Audit Committee is a sub-committee of the main Governing Body. Its purpose is to review the reports of the internal auditor and ensure that internal controls are operating as planned and investigate any deviations reported.

Attendance at meetings in the year was as follows:

| Governors | Meetings attended | Out of possible |
|-------------------------------------|-------------------|-----------------|
| M Shah (Chair of Governors) | 3 | 3 |
| G McKenna (Accounting Officer) | 3 | 3 |
| M Heiser | 1 | 3 |
| V Patel | 2 | 3 |
| S Shah | 1 | 3 |
| M Kewal | 3 | 3 |
| R Ally (Appointed 10 November 2021) | 2 | 3 |

Review of value for money

As accounting officer, the Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the Governing Body where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

- careful budgeting, financial management and robust financial controls
- curriculum analysis to ensure that the curriculum is sufficiently wide and engaging for students, whilst being affordable
- ensuring resources are allocated to best promote the aims and values of the school
- ensuring resources are targeted to best improve standards and the quality of provision
- ensuring resources are procured with best value principles at all times
- using resources that best support the various educational needs of all pupils

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Alperton Community School for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and accounts.

ALPERTON COMMUNITY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Capacity to handle risk

The Governing Body has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the Governing Body.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Finance and Premises Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Governing Body has considered the need for a specific internal audit function and has decided to appoint SBM Consultancy as internal auditor.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. In particular the checks carried out in the current period included:

- ensure delegated financial authorities are complied with
- maintain appropriate segregation of duties
- coordinate the planning and budgeting process
- apply discipline in financial management, including managing debtors, creditors, cash flow and monthly bank reconciliations
- plan and oversee capital projects
- manage and oversee assets, and maintain a fixed asset register
- ensure regularity, propriety and value for money in the organisation's activities
- ensure a risk register is maintained and reviewed by the board, drawing on advice provided to it by the audit and risk committee
- reduce the risk of fraud and theft
- deliver independent checking of controls, systems, transactions and risks.

The internal auditor reports to the Governing Body through the audit committee or Finance and Premises committee on the operation of the systems of control and on the discharge of the financial responsibilities of the Governing Body.

Review of effectiveness

As accounting officer the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external auditor;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

ALPERTON COMMUNITY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance and Premises Committee/Audit Committee and a plan to ensure continuous improvement of the system is in place.

Approved by order of the Governing Body on 29 December 2022 and signed on its behalf by:



Mona Shah (Dec 30, 2022 13:08 GMT)

M Shah
Chair of Governors



Gerard McKenna (Dec 30, 2022 14:36 GMT)

G McKenna
Accounting Officer


ALPERTON COMMUNITY SCHOOL

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE *FOR THE YEAR ENDED 31 AUGUST 2022*

As accounting officer of Alperton Community School, I have considered my responsibility to notify the academy trust Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the academy trust's Governing Body are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Governing Body and ESFA.


Gerard McKenna (Dec 30, 2022 14:36 GMT)

G McKenna
Accounting Officer

29 December 2022

ALPERTON COMMUNITY SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The Governors (who act as trustees for Alperton Community School and are also the directors of Alperton Community School for the purposes of company law) are responsible for preparing the Governors' report and the accounts in accordance with the Academies Accounts Direction 2021 to 2022 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare accounts for each financial year. Under company law, the Governors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the Governing Body on 29 December 2022 and signed on its behalf by:



Mona Shah (Dec 30, 2022 13:08 GMT)

M Shah
Chair of Governors

ALPERTON COMMUNITY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPERTON COMMUNITY SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2022

Opinion

We have audited the accounts of Alperton Community School for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP and the Academies Accounts Direction 2021 to 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ALPERTON COMMUNITY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPERTON COMMUNITY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Governors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the Governors are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ALPERTON COMMUNITY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPERTON COMMUNITY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Extent to which the audit was capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the academy trust through discussions with Governors and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, the Academy Trust Handbook, the Academies Accounts Direction 2021 to 2022, taxation, employment, environmental and health and safety legislation; we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the academy trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of Governors;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC.

ALPERTON COMMUNITY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPERTON COMMUNITY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Meredith BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Alliotts LLP

29 December 2022

Chartered Accountants
Statutory Auditor

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

ALPERTON COMMUNITY SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALPERTON COMMUNITY SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY

FOR THE YEAR ENDED 31 AUGUST 2022

In accordance with the terms of our engagement letter dated 22 October 2020 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Alperton Community School during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Alperton Community School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Alperton Community School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alperton Community School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Alperton Community School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Alperton Community School's funding agreement with the Secretary of State for Education dated 26 September 2014 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

ALPERTON COMMUNITY SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALPERTON COMMUNITY SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The work undertaken to draw to our conclusion includes:

- analytical review of the academy trust's general activities to ensure that they are within the academy trust's framework of authorities;
- consideration of the evidence supporting the Accounting Officer's statement on regularity, propriety and compliance;
- review of the general control environment for the academy trust on financial statements and on regularity;
- sample testing of expenditure transactions to ensure the activity is permissible within the academy trust's framework of authority;
- confirmation that a sample of expenditure has been appropriately authorised in accordance with the academy trust's delegated authorities;
- formal representations obtained from the Governing Body and the Accounting Officer acknowledging the responsibilities, including disclosing all non-compliance with laws and regulations specific to the authorising framework;
- confirmation that any extra-contractual payments such as severance and compensation payments have been appropriately authorised;
- review of credit card expenditure for any indication of personal use by staff, Headteacher or Governors;
- review of specific terms of grant funding within the funding agreement;
- review of related party transactions for connections with the Headteacher or Governors;
- review of income received in accordance with the activities permitted within the academy trust's charitable objectives.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Reporting Accountant
Alliotts LLP

Dated: 29 December 2022

ALPERTON COMMUNITY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

| | Notes | Unrestricted funds £ | Restricted funds: General £ | Fixed asset £ | Total 2022 £ | Total 2021 £ |
|-------------------------------------------------------------|-------|-------------------------|-----------------------------------|------------------|--------------------|--------------------|
| Income and endowments from: | | | | | | |
| Donations and capital grants | 3 | - | - | 573,258 | 573,258 | 83,189 |
| Charitable activities: | | | | | | |
| - Funding for educational operations | 4 | 30,787 | 13,203,075 | - | 13,233,862 | 12,281,587 |
| Other trading activities | 5 | 182,935 | 4,985 | - | 187,920 | 9,852 |
| Investments | 6 | 1,910 | - | - | 1,910 | 245 |
| Total | | 215,632 | 13,208,060 | 573,258 | 13,996,950 | 12,374,873 |
| Expenditure on: | | | | | | |
| Raising funds | 7 | 62,712 | - | - | 62,712 | 16,314 |
| Charitable activities: | | | | | | |
| - Educational operations | 8 | 54,852 | 12,428,590 | 1,319,552 | 13,802,994 | 13,230,225 |
| Total | 7 | 117,564 | 12,428,590 | 1,319,552 | 13,865,706 | 13,246,539 |
| Net income/(expenditure) | | 98,068 | 779,470 | (746,294) | 131,244 | (871,666) |
| Transfers between funds | 17 | - | 44,440 | (44,440) | - | - |
| Other recognised gains/(losses) | | | | | | |
| Actuarial gains/(losses) on defined benefit pension schemes | 19 | - | 4,696,000 | - | 4,696,000 | (999,000) |
| Net movement in funds | | 98,068 | 5,519,910 | (790,734) | 4,827,244 | (1,870,666) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 335,449 | (5,055,272) | 35,627,157 | 30,907,334 | 32,778,000 |
| Total funds carried forward | | 433,517 | 464,638 | 34,836,423 | 35,734,578 | 30,907,334 |

ALPERTON COMMUNITY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

| Comparative year information Year ended 31 August 2021 | Notes | Unrestricted | Restricted funds: | | Total |
|-----------------------------------------------------------|-------|--------------|-------------------|------------------|-------------|
| | | funds £ | General £ | Fixed asset £ | 2021 £ |
| Income and endowments from: | | | | | |
| Donations and capital grants | 3 | 49,720 | - | 33,469 | 83,189 |
| Charitable activities: | | | | | |
| - Funding for educational operations | 4 | 53,147 | 12,228,440 | - | 12,281,587 |
| Other trading activities | 5 | 18,695 | (8,843) | - | 9,852 |
| Investments | 6 | 245 | - | - | 245 |
| Total | | 121,807 | 12,219,597 | 33,469 | 12,374,873 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 16,314 | - | - | 16,314 |
| Charitable activities: | | | | | |
| - Educational operations | 8 | 33,035 | 11,874,184 | 1,323,006 | 13,230,225 |
| Total | 7 | 49,349 | 11,874,184 | 1,323,006 | 13,246,539 |
| Net income/(expenditure) | | 72,458 | 345,413 | (1,289,537) | (871,666) |
| Transfers between funds | 17 | - | (1,240,131) | 1,240,131 | - |
| Other recognised gains/(losses) | | | | | |
| Actuarial losses on defined benefit pension schemes | 19 | - | (999,000) | - | (999,000) |
| Net movement in funds | | 72,458 | (1,893,718) | (49,406) | (1,870,666) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 262,991 | (3,161,554) | 35,676,563 | 32,778,000 |
| Total funds carried forward | | 335,449 | (5,055,272) | 35,627,157 | 30,907,334 |

ALPERTON COMMUNITY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

| | Notes | 2022 £ | 2021 £ |
|-------------------------------------------------------------------|-------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 12 | 35,176,063 | 35,771,850 |
| Current assets | | | |
| Debtors | 13 | 918,747 | 489,984 |
| Cash at bank and in hand | | 2,468,531 | 2,069,119 |
| | | 3,387,278 | 2,559,103 |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 14 | (1,155,282) | (1,449,015) |
| Net current assets | | 2,231,996 | 1,110,088 |
| Total assets less current liabilities | | 37,408,059 | 36,881,938 |
| Creditors: amounts falling due after more than one year | 15 | (647,481) | (717,604) |
| Net assets before defined benefit pension scheme liability | | 36,760,578 | 36,164,334 |
| Defined benefit pension scheme liability | 19 | (1,026,000) | (5,257,000) |
| Total net assets | | 35,734,578 | 30,907,334 |
| Funds of the academy trust: | | | |
| Restricted funds | 17 | | |
| - Fixed asset funds | | 34,836,423 | 35,627,157 |
| - Restricted income funds | | 1,490,638 | 201,728 |
| - Pension reserve | | (1,026,000) | (5,257,000) |
| Total restricted funds | | 35,301,061 | 30,571,885 |
| Unrestricted income funds | 17 | 433,517 | 335,449 |
| Total funds | | 35,734,578 | 30,907,334 |

The accounts on pages 23 to 45 were approved by the Governors and authorised for issue on 29 December 2022 and are signed on their behalf by:



Mona Shah (Dec 30, 2022 13:08 GMT)

M Shah
Chair of Governors

Company registration number 08163458

ALPERTON COMMUNITY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--------------------------------------------------------------------------|-------|-----------|-----------|-------------|-----------|
| Cash flows from operating activities | | | | | |
| Net cash provided by operating activities | 20 | | 670,239 | | 1,365,588 |
| Cash flows from investing activities | | | | | |
| Dividends, interest and rents from investments | | 1,910 | | 245 | |
| Capital grants from DfE Group | | 573,258 | | 462,575 | |
| Purchase of tangible fixed assets | | (723,765) | | (1,208,851) | |
| Net cash used in investing activities | | | (148,597) | | (746,031) |
| Cash flows from financing activities | | | | | |
| Repayment of other loan | | (67,378) | | (64,748) | |
| Finance costs | | (54,852) | | (33,035) | |
| Net cash used in financing activities | | | (122,230) | | (97,783) |
| Net increase in cash and cash equivalents in the reporting period | | | 399,412 | | 521,774 |
| Cash and cash equivalents at beginning of the year | | | 2,069,119 | | 1,547,345 |
| Cash and cash equivalents at end of the year | | | 2,468,531 | | 2,069,119 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The accounts of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Governors assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is net of VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

| | |
|--------------------------------|--------------------------------------------|
| Land and buildings | The remaining lives of building components |
| Computer equipment | 4 years |
| Fixtures, fittings & equipment | 5 - 25 years |
| Motor vehicles | 10 years |

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.8 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.9 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.11 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Department for Education.

Investment income, gains and losses are allocated to the appropriate fund.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and capital grants

| | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Capital grants | - | 573,258 | 573,258 | 33,469 |
| Other donations | - | - | - | 49,720 |
| | - | 573,258 | 573,258 | 83,189 |

4 Funding for the academy trust's charitable activities

| | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| DfE/ESFA grants | | | | |
| General annual grant (GAG) | - | 11,592,184 | 11,592,184 | 10,430,073 |
| Other DfE/ESFA grants: | | | | |
| - Pupil premium | - | 286,886 | 286,886 | 320,773 |
| - Others | - | 71,185 | 71,185 | 25,388 |
| | - | 11,950,255 | 11,950,255 | 10,776,234 |
| Other government grants | | | | |
| Local authority grants | - | 843,505 | 843,505 | 667,611 |
| Special educational projects | - | 227,269 | 227,269 | 532,958 |
| | - | 1,070,774 | 1,070,774 | 1,200,569 |
| COVID-19 additional funding | | | | |
| DfE/ESFA | | | | |
| Other DfE/ESFA COVID-19 funding | - | 62,554 | 62,554 | 115,880 |
| Non-DfE/ESFA | | | | |
| Other COVID-19 funding | - | 26,598 | 26,598 | 70,854 |
| | - | 89,152 | 89,152 | 186,734 |
| Other incoming resources | 30,787 | 92,894 | 123,681 | 118,050 |
| Total funding | 30,787 | 13,203,075 | 13,233,862 | 12,281,587 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Other trading activities

| | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Lettings income | 182,935 | - | 182,935 | 18,695 |
| Catering income | - | - | - | (11,314) |
| Music tuition | - | 4,985 | 4,985 | 2,471 |
| | <u>182,935</u> | <u>4,985</u> | <u>187,920</u> | <u>9,852</u> |

6 Investment income

| | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Short term deposits | 1,910 | - | 1,910 | 245 |
| | <u>1,910</u> | <u>-</u> | <u>1,910</u> | <u>245</u> |

7 Expenditure

| | Staff costs £ | Non-pay expenditure | | Total 2022 £ | Total 2021 £ |
|----------------------------------|-------------------|---------------------|------------------|--------------------|--------------------|
| | | Premises £ | Other £ | | |
| Expenditure on raising funds | | | | | |
| - Direct costs | - | - | 62,712 | 62,712 | 16,314 |
| Academy's educational operations | | | | | |
| - Direct costs | 8,134,058 | - | 997,169 | 9,131,227 | 8,683,476 |
| - Allocated support costs | 2,172,197 | 2,155,010 | 344,560 | 4,671,767 | 4,546,749 |
| | <u>10,306,255</u> | <u>2,155,010</u> | <u>1,404,441</u> | <u>13,865,706</u> | <u>13,246,539</u> |

Net income/(expenditure) for the year includes:

| | 2022 £ | 2021 £ |
|---------------------------------------------------|------------------|------------------|
| Fees payable to auditor for: | | |
| - Audit | 11,000 | 9,850 |
| - Other services | 5,175 | 4,570 |
| Operating lease rentals | 6,147 | 4,690 |
| Depreciation of tangible fixed assets | 1,319,552 | 1,323,006 |
| Bank and loan interest | 54,852 | 33,035 |
| Net interest on defined benefit pension liability | 90,000 | 70,000 |
| | <u>1,526,726</u> | <u>1,515,151</u> |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

| | Unrestricted funds £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Direct costs | | | | |
| Educational operations | - | 9,131,227 | 9,131,227 | 8,683,476 |
| Support costs | | | | |
| Educational operations | 54,852 | 4,616,915 | 4,671,767 | 4,546,749 |
| | <u>54,852</u> | <u>13,748,142</u> | <u>13,802,994</u> | <u>13,230,225</u> |
| | | | 2022 £ | 2021 £ |
| Analysis of support costs | | | | |
| Support staff costs | | | 2,192,964 | 1,932,812 |
| Depreciation | | | 1,319,552 | 1,323,006 |
| Technology costs | | | 6,784 | 5,712 |
| Premises costs | | | 835,458 | 998,764 |
| Other support costs | | | 307,159 | 276,605 |
| Governance costs | | | 9,850 | 9,850 |
| | | | <u>4,671,767</u> | <u>4,546,749</u> |

9 Staff

Staff costs

Staff costs during the year were:

| | 2022 £ | 2021 £ |
|-----------------------------------------|-------------------|------------------|
| Wages and salaries | 7,215,001 | 6,857,198 |
| Social security costs | 735,436 | 706,223 |
| Pension costs | 1,995,196 | 1,713,010 |
| Staff costs - employees | <u>9,945,633</u> | <u>9,276,431</u> |
| Agency staff costs | 360,622 | 233,319 |
| Staff restructuring costs | - | 22,900 |
| | <u>10,306,255</u> | <u>9,532,650</u> |
| Staff development and other staff costs | 32,143 | 43,700 |
| Total staff expenditure | <u>10,338,398</u> | <u>9,576,350</u> |
| Staff restructuring costs comprise: | | |
| Redundancy payments | - | 22,900 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Staff

(Continued)

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

| | 2022 Number | 2021 Number |
|----------------------------|----------------|----------------|
| Teachers | 122 | 108 |
| Administration and support | 57 | 60 |
| Management | 9 | 7 |
| | <u>188</u> | <u>175</u> |

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

| | 2022 Number | 2021 Number |
|-------------------|----------------|----------------|
| £60,001-70,000 | 9 | 9 |
| £70,001-80,000 | 5 | 5 |
| £80,001-£90,000 | 1 | 2 |
| £120,001-£130,000 | 1 | 1 |
| | <u>16</u> | <u>17</u> |

Key management personnel

The key management personnel of the academy trust comprise the Governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £914,457 (2021: £871,061).

10 Governors' remuneration and expenses

One or more Governors has been paid remuneration or has received other benefits from an employment with the academy trust. The Headteacher and other staff Governors only receive remuneration in respect of services they provide undertaking the roles of Headteacher and staff members under their contracts of employment, and not in respect of their services as Governors. Other Governors did not receive any payments, other than expenses, from the academy trust in respect of their role as Governors.

The value of Governors' remuneration and other benefits was as follows:

| | | |
|----------------------------------|-------------------------------------------------|--|
| G McKenna - Headteacher | | |
| Remuneration | £120,000 - £125,000 (2021: £120,000 - £125,000) | |
| Employer's pension contributions | £25,000 - £30,000 (2021: £25,000 - £30,000) | |
| I Slade - Staff Governor | | |
| Remuneration | Not a trustee in 2022 (2021: £25,000 - £30,000) | |
| Employer's pension contributions | Not a trustee in 2022 (2021: £5,000 - £10,000) | |

During the year no expenses were paid to trustees (2021: £nil).

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Governors' and officers' insurance

The academy trust has opted into the Department for Education's Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business, and provides cover up to £10,000,000. It is not possible to quantify the Governors and officers indemnity element from the overall cost of the RPA scheme.

12 Tangible fixed assets

| | Land and buildings | Computer equipment | Fixtures, fittings & equipment | Motor vehicles | Total |
|-----------------------|-----------------------|-----------------------|--------------------------------------|-------------------|------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 September 2021 | 32,673,274 | 1,278,436 | 8,503,842 | 39,992 | 42,495,544 |
| Additions | 448,327 | 48,323 | 227,115 | - | 723,765 |
| Disposals | - | (144,883) | - | - | (144,883) |
| At 31 August 2022 | 33,121,601 | 1,181,876 | 8,730,957 | 39,992 | 43,074,426 |
| Depreciation | | | | | |
| At 1 September 2021 | 3,958,570 | 993,193 | 1,759,832 | 12,099 | 6,723,694 |
| On disposals | - | (144,883) | - | - | (144,883) |
| Charge for the year | 691,114 | 157,051 | 468,288 | 3,099 | 1,319,552 |
| At 31 August 2022 | 4,649,684 | 1,005,361 | 2,228,120 | 15,198 | 7,898,363 |
| Net book value | | | | | |
| At 31 August 2022 | 28,471,917 | 176,515 | 6,502,837 | 24,794 | 35,176,063 |
| At 31 August 2021 | 28,714,704 | 285,243 | 6,744,010 | 27,893 | 35,771,850 |

13 Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| Trade debtors | 10,671 | 4,558 |
| VAT recoverable | 169,677 | 180,173 |
| Other debtors | 26,069 | 45,179 |
| Prepayments and accrued income | 712,330 | 260,074 |
| | 918,747 | 489,984 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|------------------|------------------|
| Other loans | 70,345 | 67,600 |
| Trade creditors | 424,361 | 662,721 |
| Other taxation and social security | 204,084 | 187,080 |
| Other creditors | 14,533 | 45,180 |
| Accruals and deferred income | 441,959 | 486,434 |
| | <u>1,155,282</u> | <u>1,449,015</u> |

15 Creditors: amounts falling due after more than one year

| | 2022 £ | 2021 £ |
|-------------|----------------|----------------|
| Other loans | 647,481 | 717,604 |
| | <u>647,481</u> | <u>717,604</u> |

| Analysis of loans | 2022 £ | 2021 £ |
|-------------------------------------------------------|----------------|----------------|
| Not wholly repayable within five years by instalments | 335,680 | 418,618 |
| Wholly repayable within five years | 382,146 | 366,586 |
| | <u>717,826</u> | <u>785,204</u> |
| Less: included in current liabilities | (70,345) | (67,600) |
| | <u>647,481</u> | <u>717,604</u> |
| Amounts included above | <u>647,481</u> | <u>717,604</u> |
| Instalments not due within five years | <u>335,680</u> | <u>418,618</u> |

Loan maturity

| | | |
|---------------------------------------------------------|----------------|----------------|
| Debt due in one year or less | 70,345 | 67,600 |
| Due in more than one year but not more than two years | 73,201 | 70,344 |
| Due in more than two years but not more than five years | 237,925 | 228,642 |
| Due in more than five years | 336,355 | 418,618 |
| | <u>717,826</u> | <u>785,204</u> |

The loan from the London Borough of Brent bears interest at 4% per annum, repayable in instalments of £24,446 per quarter. The Trust negotiated with the local authority in order to reduce this interest rate down from 6% in previous years. This loan relates to capital works undertaken at the predecessor school.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

16 Deferred income

| | 2022 £ | 2021 £ |
|------------------------------------------|---------------|---------------|
| Deferred income is included within: | | |
| Creditors due within one year | 38,083 | 32,000 |
| Deferred income at 1 September 2021 | 32,000 | 22,632 |
| Released from previous years | (32,000) | (22,632) |
| Resources deferred in the year | 38,083 | 32,000 |
| Deferred income at 31 August 2022 | 38,083 | 32,000 |

At the balance sheet date the academy trust was holding funds received in advance for long term rental income for the autumn term and grant funding for pupil premium.

17 Funds

| | Balance at 1 September 2021 £ | Income £ | Expenditure £ | Gains, losses and transfers £ | Balance at 31 August 2022 £ |
|-------------------------------------|----------------------------------------|-------------------|---------------------|----------------------------------------|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 201,728 | 11,592,184 | (10,347,714) | 44,440 | 1,490,638 |
| Pupil premium | - | 286,886 | (286,886) | - | - |
| Other DfE/ESFA COVID-19 funding | - | 62,554 | (62,554) | - | - |
| Other Coronavirus funding | - | 26,598 | (26,598) | - | - |
| Other DfE/ESFA grants | - | 71,185 | (71,185) | - | - |
| Other government grants | - | 1,070,774 | (1,070,774) | - | - |
| Other restricted funds | - | 97,879 | (97,879) | - | - |
| Pension reserve | (5,257,000) | - | (465,000) | 4,696,000 | (1,026,000) |
| | (5,055,272) | 13,208,060 | (12,428,590) | 4,740,440 | 464,638 |
| Restricted fixed asset funds | | | | | |
| DfE group capital grants | 15,600,455 | 573,258 | (628,438) | (44,440) | 15,500,835 |
| Donated fixed assets | 20,026,702 | - | (691,114) | - | 19,335,588 |
| | 35,627,157 | 573,258 | (1,319,552) | (44,440) | 34,836,423 |
| Total restricted funds | 30,571,885 | 13,781,318 | (13,748,142) | 4,696,000 | 35,301,061 |
| Unrestricted funds | | | | | |
| General funds | 335,449 | 215,632 | (117,564) | - | 433,517 |
| Total funds | 30,907,334 | 13,996,950 | (13,865,706) | 4,696,000 | 35,734,578 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant: This fund is for the purpose of running the academy trust in accordance with the Funding Agreement with the Secretary of State and along guidelines as set out in the Academies Financial Handbook. Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2022.

Other DfE/ESFA grants: This fund has also arisen from funding received from the Department for Education and the Education and Skills Funding Agency for the furtherance of the academy trust's activities that are not funded through the General Annual Grant.

Other government grants: This fund has also arisen from funding received for the furtherance of the academy trust's activities that are not funded through the General Annual Grant.

Other restricted fund: This restricted fund has arisen from other income that the academy trust has received. The monies have to be used for the benefit of the academy trust but there are no restrictions on when these monies can be spent.

Pension reserve: This liability has arisen from the Local Government Pension Scheme, which was inherited by the academy trust on conversion. See note 19 for further details on this liability.

Restricted fixed asset funds: These funds have arisen from fixed assets inherited upon conversion and from the subsequent purchases of new assets for use by the academy trust. All assets held are specifically for the use of the academy trust.

Unrestricted funds: These have arisen from activities carried out by the academy trust for raising funds and are unrelated to any form of government assistance and therefore the academy trust can choose to spend it however it chooses.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

| | Balance at 1 September 2020 £ | Income £ | Expenditure £ | Gains, losses and transfers £ | Balance at 31 August 2021 £ |
|-------------------------------------|----------------------------------------|-------------------|---------------------|----------------------------------------|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 482,106 | 10,430,073 | (9,470,320) | (1,240,131) | 201,728 |
| Pupil premium | - | 320,773 | (320,773) | - | - |
| Other DfE/ESFA COVID-19 funding | - | 115,880 | (115,880) | - | - |
| Other Coronavirus funding | - | 70,854 | (70,854) | - | - |
| Other DfE/ESFA grants | - | 25,388 | (25,388) | - | - |
| Other government grants | - | 1,200,569 | (1,200,569) | - | - |
| Other restricted funds | 372,340 | 56,060 | (428,400) | - | - |
| Pension reserve | (4,016,000) | - | (242,000) | (999,000) | (5,257,000) |
| | <u>(3,161,554)</u> | <u>12,219,597</u> | <u>(11,874,184)</u> | <u>(2,239,131)</u> | <u>(5,055,272)</u> |
| Restricted fixed asset funds | | | | | |
| DfE group capital grants | 15,021,391 | 33,469 | (694,536) | 1,240,131 | 15,600,455 |
| Donated fixed assets | 20,655,172 | - | (628,470) | - | 20,026,702 |
| | <u>35,676,563</u> | <u>33,469</u> | <u>(1,323,006)</u> | <u>1,240,131</u> | <u>35,627,157</u> |
| Total restricted funds | <u>32,515,009</u> | <u>12,253,066</u> | <u>(13,197,190)</u> | <u>(999,000)</u> | <u>30,571,885</u> |
| Unrestricted funds | | | | | |
| General funds | 262,991 | 121,807 | (49,349) | - | 335,449 |
| | <u>262,991</u> | <u>121,807</u> | <u>(49,349)</u> | <u>-</u> | <u>335,449</u> |
| Total funds | <u>32,778,000</u> | <u>12,374,873</u> | <u>(13,246,539)</u> | <u>(999,000)</u> | <u>30,907,334</u> |

18 Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted funds: General £ | Fixed asset £ | Total Funds £ |
|----------------------------------------------------------------|----------------------------|-----------------------------------|-------------------|---------------------|
| Fund balances at 31 August 2022 are represented by: | | | | |
| Tangible fixed assets | - | - | 35,176,063 | 35,176,063 |
| Current assets | 460,115 | 2,548,977 | 378,186 | 3,387,278 |
| Current liabilities | (26,598) | (1,058,339) | (70,345) | (1,155,282) |
| Non-current liabilities | - | - | (647,481) | (647,481) |
| Pension scheme liability | - | (1,026,000) | - | (1,026,000) |
| Total net assets | <u>433,517</u> | <u>464,638</u> | <u>34,836,423</u> | <u>35,734,578</u> |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

(Continued)

| | Unrestricted Funds £ | Restricted funds: General £ | Fixed asset £ | Total Funds £ |
|------------------------------------------------------------|----------------------------|-----------------------------------|-------------------|---------------------|
| Fund balances at 31 August 2021 are represented by: | | | | |
| Tangible fixed assets | - | - | 35,771,850 | 35,771,850 |
| Current assets | 335,449 | 1,583,143 | 640,511 | 2,559,103 |
| Current liabilities | - | (1,381,415) | (67,600) | (1,449,015) |
| Non-current liabilities | - | - | (717,604) | (717,604) |
| Pension scheme liability | - | (5,257,000) | - | (5,257,000) |
| Total net assets | 335,449 | (5,055,272) | 35,627,157 | 30,907,334 |

19 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by the London Borough of Brent Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and that of the LGPS related to the period ended 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to the TPS in the period amounted to £1,163,542 (2021: £1,097,802).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 35% for employers and 5.5 to 12.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

| Total contributions made | 2022 £ | 2021 £ |
|----------------------------------------------------|-----------|-----------|
| Employer's contributions | 514,000 | 494,000 |
| Employees' contributions | 93,000 | 93,000 |
| | <hr/> | <hr/> |
| Total contributions | 607,000 | 587,000 |
| | <hr/> | <hr/> |
| Principal actuarial assumptions | 2022 % | 2021 % |
| Rate of increase in salaries | 3.35 | 3.2 |
| Rate of increase for pensions in payment/inflation | 3.05 | 2.9 |
| Discount rate for scheme liabilities | 4.25 | 1.7 |
| | <hr/> | <hr/> |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

| | 2022 Years | 2021 Years |
|----------------------|---------------|---------------|
| Retiring today | | |
| - Males | 22.1 | 22.3 |
| - Females | 24.5 | 24.7 |
| Retiring in 20 years | | |
| - Males | 23.2 | 23.5 |
| - Females | 26.0 | 26.2 |

Scheme liabilities would have been affected by changes in assumptions as follows:

| | 2022 £ | 2021 £ |
|-------------------------------|-----------|-----------|
| Discount rate + 0.1% | (145,000) | (47,000) |
| Discount rate - 0.1% | 145,000 | 47,000 |
| Mortality assumption + 1 year | 249,000 | 404,000 |
| Mortality assumption - 1 year | (249,000) | (404,000) |
| CPI rate + 0.1% | 143,000 | 43,000 |
| CPI rate - 0.1% | (143,000) | (43,000) |

Defined benefit pension scheme net liability

| | 2022 £ | 2021 £ |
|--------------------|-------------|--------------|
| Scheme assets | 5,191,000 | 4,833,000 |
| Scheme obligations | (6,217,000) | (10,090,000) |
| Net liability | (1,026,000) | (5,257,000) |

The academy trust's share of the assets in the scheme

| | 2022 Fair value £ | 2021 Fair value £ |
|------------------------------|-------------------------|-------------------------|
| Equities | 4,152,800 | 3,867,000 |
| Bonds | 571,010 | 580,000 |
| Property | 363,370 | 193,000 |
| Other assets | 103,820 | 193,000 |
| Total market value of assets | 5,191,000 | 4,833,000 |

The actual return on scheme assets was £(152,000) (2021: £678,000).

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

| Amount recognised in the statement of financial activities | 2022 £ | 2021 £ |
|-------------------------------------------------------------------------|-------------|------------|
| Current service cost | 879,000 | 666,000 |
| Past service cost | 10,000 | - |
| Interest income | (84,000) | (66,000) |
| Interest cost | 174,000 | 136,000 |
| Total operating charge | 979,000 | 736,000 |
| Changes in the present value of defined benefit obligations | 2022 £ | 2021 £ |
| At 1 September 2021 | 10,090,000 | 7,672,000 |
| Current service cost | 879,000 | 666,000 |
| Interest cost | 174,000 | 136,000 |
| Employee contributions | 93,000 | 93,000 |
| Actuarial (gain)/loss | (4,932,000) | 1,611,000 |
| Benefits paid | (97,000) | (88,000) |
| Past service cost | 10,000 | - |
| At 31 August 2022 | 6,217,000 | 10,090,000 |
| Changes in the fair value of the academy trust's share of scheme assets | 2022 £ | 2021 £ |
| At 1 September 2021 | 4,833,000 | 3,656,000 |
| Interest income | 84,000 | 66,000 |
| Actuarial loss/(gain) | (236,000) | 612,000 |
| Employer contributions | 514,000 | 494,000 |
| Employee contributions | 93,000 | 93,000 |
| Benefits paid | (97,000) | (88,000) |
| At 31 August 2022 | 5,191,000 | 4,833,000 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

20 Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | Notes | 2022 £ | 2021 £ |
|--------------------------------------------------------------------------------------------------|-------|----------------|------------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | | 131,244 | (871,666) |
| Adjusted for: | | | |
| Capital grants from DfE and other capital income | | (573,258) | (33,469) |
| Investment income receivable | 6 | (1,910) | (245) |
| Finance costs payable | | 54,852 | 33,035 |
| Defined benefit pension costs less contributions payable | 19 | 375,000 | 172,000 |
| Defined benefit pension scheme finance cost | 19 | 90,000 | 70,000 |
| Depreciation of tangible fixed assets | | 1,319,552 | 1,323,006 |
| (Increase)/decrease in debtors | | (428,763) | 213,567 |
| (Decrease)/increase in creditors | | (296,478) | 459,360 |
| Net cash provided by operating activities | | 670,239 | 1,365,588 |

21 Analysis of changes in net funds

| | 1 September 2021 £ | Cash flows £ | 31 August 2022 £ |
|--------------------------------------------|--------------------------|-----------------|------------------------|
| Cash | 2,069,119 | 399,412 | 2,468,531 |
| Loans falling due within one year | (67,600) | (2,745) | (70,345) |
| Loans falling due after more than one year | (717,604) | 70,123 | (647,481) |
| | 1,283,915 | 466,790 | 1,750,705 |

22 Long-term commitments

Operating leases

At 31 August 2022 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

| | 2022 £ | 2021 £ |
|-----------------------------------|---------------|---------------|
| Amounts due within one year | 14,457 | 21,361 |
| Amounts due in two and five years | - | 14,457 |
| | 14,457 | 35,818 |

ALPERTON COMMUNITY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

23 Capital commitments

| | 2022 £ | 2021 £ |
|-------------------------------------------------------------|-----------|-----------|
| Expenditure contracted for but not provided in the accounts | 478,206 | - |

24 Related party transactions

Owing to the nature of the academy trust's operations and the composition of the Governing Body being drawn from local public and private sector organisations, transactions may take place with organisations in which the academy trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures.

No related party transactions took place during the period of account or the prior period of account.

25 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

26 Agency arrangements

The academy trust acts as an agent between a technology leasing company and parents of students in the distribution of Chromebooks to students. In the accounting period ending 31 August 2022, the academy trust received £12,447 from parents and disbursed £11,430 to the leasing company in relation to this agency arrangement. At 31 August 2022 a balance of £4,250 (2021: £3,233) is included in other creditors as amounts waiting to be remitted to the leasing company.