

Level 3 Economics Year 1: Key Information

Exam Information

Exam Board and Specification Number

AQA: 7135 & 7136

Link to exam board specification website

<http://www.aqa.org.uk/subjects/economics/as-and-a-level/economics-7135-7136>

How is the Subject Assessed?

These are the Unit Codes and their percentage weighting at AS Level

Paper 1: 7135/01 [50%] *Assessed by a 1 ½ hour examination in the Summer Term*

Paper 2: 7135/02 [50%] *Assessed by a 1 ½ hour examination in the Summer Term*

If students are on an A Level programme the above exams will be internally assessed

Year 1

These are the Units of Work / Modules we study in Year 1

Unit 1 – The operation of markets and market failure

You will study: Economic methodology and the economic problem, Price determination in a competitive market, Production, costs and revenue, Competitive and concentrated markets, and The market mechanism, market failure and government intervention in markets

Unit 2 – The national economy in a global context

You will study: The measurement of macroeconomic performance, How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts, Economic performance, and Macroeconomic policy

Entry Requirements

[Click here to access the Economics Enrolment Task](#)

The minimum entry requirement will be six GCSE qualifications at grade 5 - 9 including English Language and Mathematics. In addition to this students will be expected to achieve a grade 5 or above in a related subject.

Useful Resources for this subject

Links to useful resources to prepare you for this subject

[Glossary of Technical Terminology](#)

[Recommended Text Books](#)

[Past Exam Papers](#)

[Economics Related Articles](#)

[Economics VIP Zone](#)

Progression

Progression Route, Higher Education & Career opportunities

Students will progress into Year 2 during which you have the opportunity to gain an A Level qualification in this subject.

Level 3 qualifications in Economics will enable students to enter degree & degree level courses related to Finance, Economics and Business.

[Click here for information on Careers in Economics](#)

Level 3 Economics Year 2: Key Information

Exam Information

Exam Board and Specification Number

AQA: 7135 & 7136

Link to exam board specification website

<http://www.aqa.org.uk/subjects/economics/as-and-a-level/economics-7135-7136>

How is the Subject Assessed?

These are the Unit Codes and their percentage weighting at A Level

Paper 1: 7136/01 [33.3%] *Assessed by a 2 hour examination in the Summer Term*

Paper 2: 7136/02 [33.3%] *Assessed by a 2 hour examination in the Summer Term*

Paper 3: 7136/03 [33.3%] *Assessed by a 2 hour examination in the Summer Term*

Year 2

These are the Units of Work / Modules we study in Year 2

Unit 1 – Markets and market failure

You will study: Economic methodology and the economic problem, Individual economic decision making, Price determination in a competitive market, Production, costs and revenue, Perfect competition, imperfectly competitive markets and monopoly, The labour market, The distribution of income and wealth: poverty and inequality, and The market mechanism, market failure and government intervention in markets.

Unit 2 – National and international economy

You will study: The measurement of macroeconomic performance, How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts, Economic performance, Financial markets and monetary policy, Fiscal policy and supply-side policies, and The international economy.

Entry Requirements

[Click here to access the Economics Transition Task](#)

The minimum recommended entry requirement is a D grade pass at AS Level [Year 1]

Useful Resources for this subject

Links to useful resources to prepare you for this subject

[Glossary of Technical Terminology](#)

[Recommended Text Books](#)

[Past Exam Papers](#)

[Economics Related Articles](#)

[Economics VIP Zone](#)

Progression

Progression Route, Higher Education & Career opportunities

Level 3 qualifications in Economics will enable students to enter degree & degree level courses related to Finance, Economics and Business.

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